

## HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

June 30, 2018

### Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>Federal Guaranty</b>											
FHA	4,836	\$ 397,305,523	33.77%	225	4.65%	56	1.16%	82	1.70%	363	7.51%
VA	85	5,990,198	0.51%	2	2.35%	1	1.18%	5	5.88%	8	9.41%
RHS	62	9,356,252	0.80%	3	4.84%	0	0.00%	1	1.61%	4	6.45%
<b>Total Government:</b>	<b>4,983</b>	<b>412,651,973</b>	<b>35.08%</b>	<b>230</b>	<b>4.62%</b>	<b>57</b>	<b>1.14%</b>	<b>88</b>	<b>1.77%</b>	<b>375</b>	<b>7.53%</b>
<b>Conventional loans</b>											
<b>with MI</b>											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	912	206,259,864	17.53%	33	3.62%	15	1.64%	28	3.07%	76	8.33%
<b>without MI</b>											
Originated with no MI	2,409	346,006,955	29.41%	60	2.49%	21	0.87%	30	1.25%	111	4.61%
MI Cancelled*	1,331	211,430,134	17.97%	32	2.40%	12	0.90%	12	0.90%	56	4.21%
<b>Total Conventional:</b>	<b>4,652</b>	<b>763,696,953</b>	<b>64.92%</b>	<b>125</b>	<b>2.69%</b>	<b>48</b>	<b>1.03%</b>	<b>70</b>	<b>1.50%</b>	<b>243</b>	<b>5.22%</b>
<b>Total CalHFA</b>	<b>9,635</b>	<b>\$ 1,176,348,926</b>	<b>100.00%</b>	<b>355</b>	<b>3.68%</b>	<b>105</b>	<b>1.09%</b>	<b>158</b>	<b>1.64%</b>	<b>618</b>	<b>6.41%</b>

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>30-yr level amort</b>											
FHA	4,836	\$ 397,305,523	33.77%	225	4.65%	56	1.16%	82	1.70%	363	7.51%
VA	85	5,990,198	0.51%	2	2.35%	1	1.18%	5	5.88%	8	9.41%
RHS	62	9,356,252	0.80%	3	4.84%	0	0.00%	1	1.61%	4	6.45%
Conventional - with MI	282	53,979,454	4.59%	13	4.61%	3	1.06%	7	2.48%	23	8.16%
Conventional - w/o MI	3,278	463,352,056	39.39%	82	2.50%	27	0.82%	37	1.13%	146	4.45%
<b>40-yr level amort</b>											
Conventional - with MI	107	27,347,862	2.32%	5	4.67%	3	2.80%	2	1.87%	10	9.35%
Conventional - w/o MI	130	22,771,336	1.94%	3	2.31%	0	0.00%	1	0.77%	4	3.08%
<b>*5-yr IOP, 30-yr amort</b>											
Conventional - with MI	523	124,932,548	10.62%	15	2.87%	9	1.72%	19	3.63%	43	8.22%
Conventional - w/o MI	332	71,313,698	6.06%	7	2.11%	6	1.81%	4	1.20%	17	5.12%
<b>Total CalHFA</b>	<b>9,635</b>	<b>\$ 1,176,348,926</b>	<b>100.00%</b>	<b>355</b>	<b>3.68%</b>	<b>105</b>	<b>1.09%</b>	<b>158</b>	<b>1.64%</b>	<b>618</b>	<b>6.41%</b>
<i>Weighted average of conventional loans:</i>				125	2.69%	48	1.03%	70	1.50%	243	5.22%

\*All IOP loans were converted to fixed (amortizing) loans.

June 30, 2018

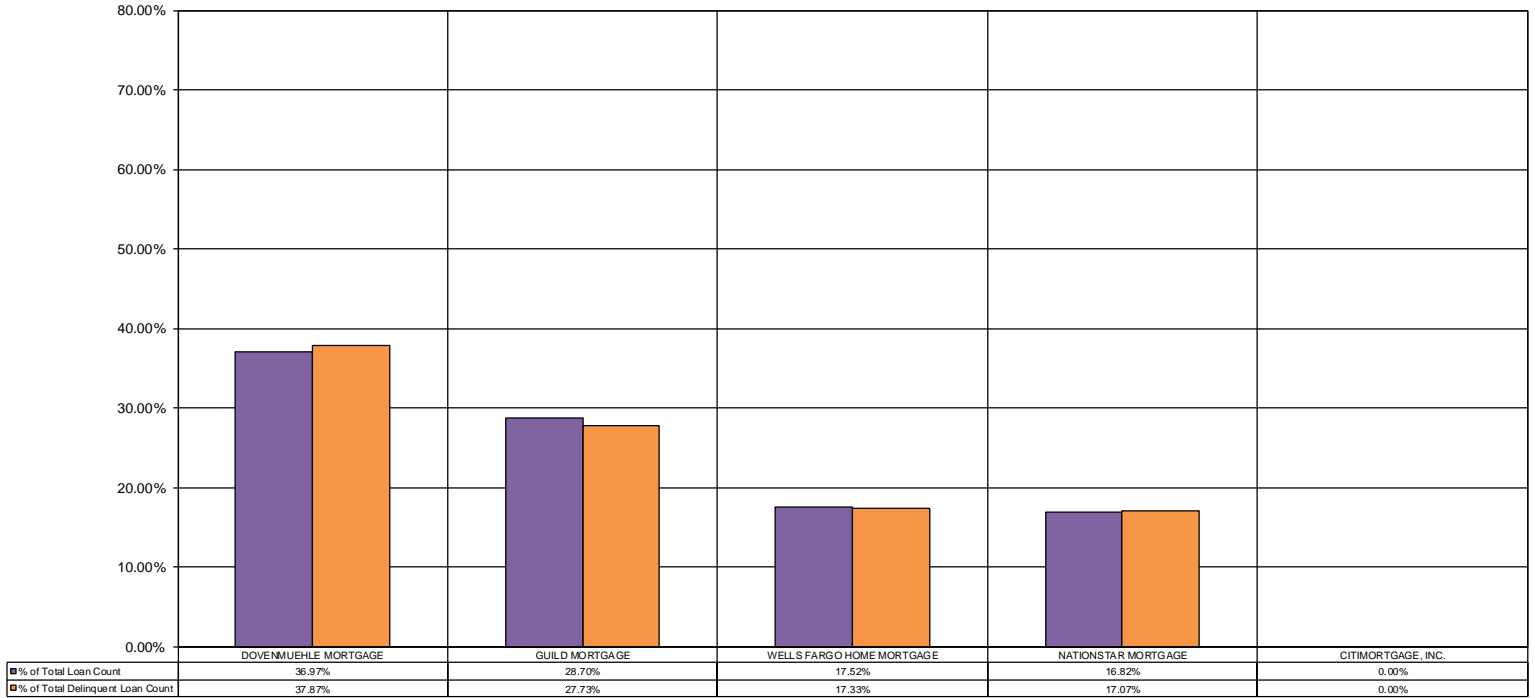
**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>DOVENMUEHLE MORTGAGE</b>											
Federal Guaranty	1,842	\$ 184,593,687.39	15.69%	83	4.51%	24	1.30%	35	1.90%	142	7.71%
Conventional	3,245	568,674,286.06	48.34%	82	2.53%	31	0.96%	51	1.57%	164	5.05%
	<u>5,087</u>	<u>\$ 753,267,973.45</u>	<u>64.03%</u>	<u>165</u>	<u>3.24%</u>	<u>55</u>	<u>1.08%</u>	<u>86</u>	<u>1.69%</u>	<u>306</u>	<u>6.02%</u>
<b>GUILD MORTGAGE</b>											
Federal Guaranty	1,430	\$ 123,058,002.95	10.46%	64	4.48%	16	1.12%	24	1.68%	104	7.27%
Conventional	913	139,195,038.41	11.83%	29	3.18%	13	1.42%	13	1.42%	55	6.02%
	<u>2,343</u>	<u>\$ 262,253,041.36</u>	<u>22.29%</u>	<u>93</u>	<u>3.97%</u>	<u>29</u>	<u>1.24%</u>	<u>37</u>	<u>1.58%</u>	<u>159</u>	<u>6.79%</u>
<b>WELLS FARGO HOME MORTGAGE</b>											
Federal Guaranty	873	\$ 54,441,500.69	4.63%	39	4.47%	12	1.37%	14	1.60%	65	7.45%
Conventional	302	36,579,317.16	3.11%	10	3.31%	2	0.66%	2	0.66%	14	4.64%
	<u>1,175</u>	<u>\$ 91,020,817.85</u>	<u>7.74%</u>	<u>49</u>	<u>4.17%</u>	<u>14</u>	<u>1.19%</u>	<u>16</u>	<u>1.36%</u>	<u>79</u>	<u>6.72%</u>
<b>NATIONSTAR MORTGAGE</b>											
Federal Guaranty	838	\$ 50,558,782.01	4.30%	44	5.25%	5	0.60%	15	1.79%	64	7.64%
Conventional	175	16,531,397.04	1.41%	4	2.29%	1	0.57%	2	1.14%	7	4.00%
	<u>1,013</u>	<u>\$ 67,090,179.05</u>	<u>5.70%</u>	<u>48</u>	<u>4.74%</u>	<u>6</u>	<u>0.59%</u>	<u>17</u>	<u>1.68%</u>	<u>71</u>	<u>7.01%</u>
<b>CITIMORTGAGE, INC.</b>											
Federal Guaranty	-	\$ -	0.00%	-	-	-	-	-	-	-	-
Conventional	17	2,716,914.61	0.23%	-	0.00%	1	5.88%	2	11.76%	3	17.65%
	<u>17</u>	<u>\$ 2,716,914.61</u>	<u>0.23%</u>	<u>-</u>	<u>0.00%</u>	<u>1</u>	<u>5.88%</u>	<u>2</u>	<u>11.76%</u>	<u>3</u>	<u>17.65%</u>
<b>Total CalHFA</b>	<u>9,635</u>	<u>\$ 1,176,348,926.32</u>	<u>100.00%</u>	<u>355</u>	<u>3.68%</u>	<u>105</u>	<u>1.09%</u>	<u>158</u>	<u>1.64%</u>	<u>618</u>	<u>6.41%</u>

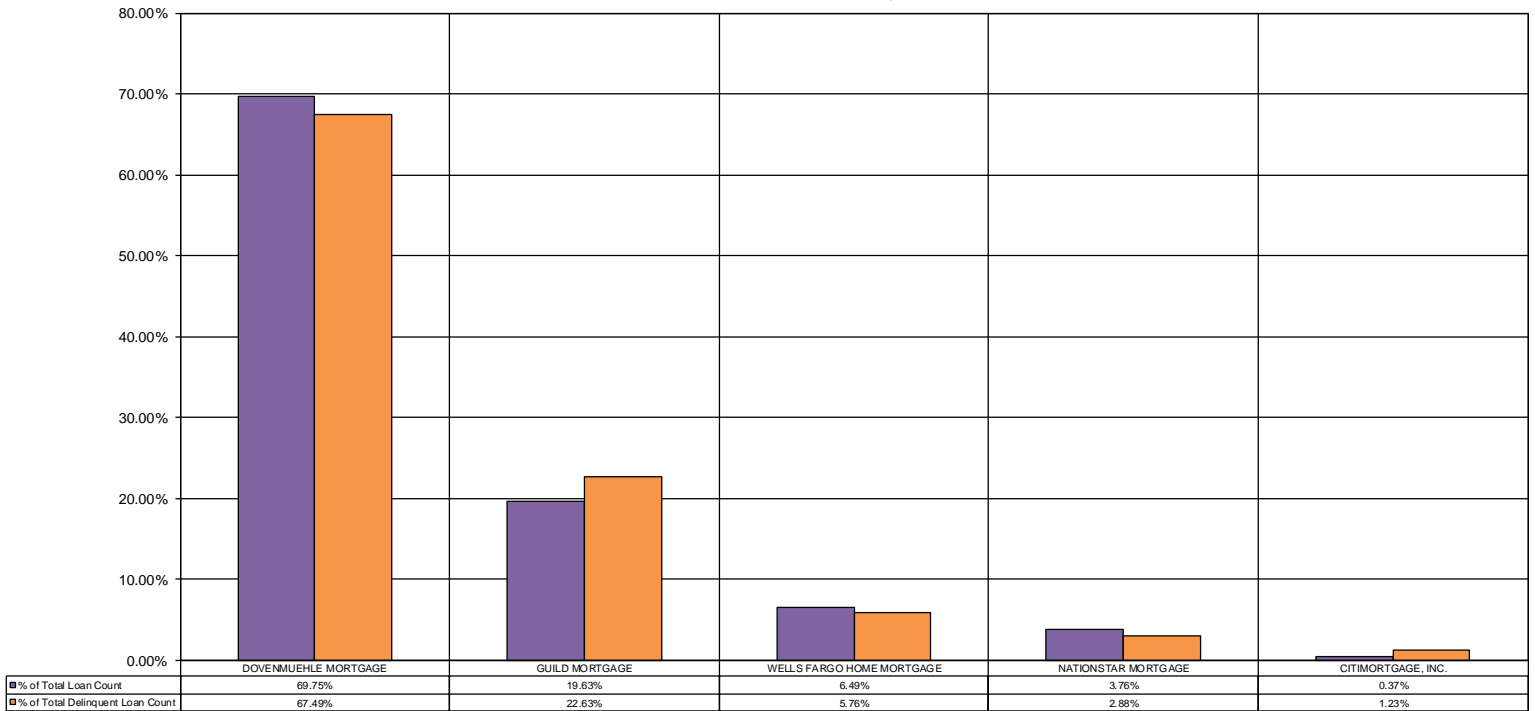
**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,522	\$ 235,802,178	20.05%	45	2.96%	12	0.79%	27	1.77%	84	5.52%
2 KERN	748	55,845,215	4.75%	44	5.88%	14	1.87%	16	2.14%	74	9.89%
3 FRESNO	670	44,522,642	3.78%	22	3.28%	8	1.19%	14	2.09%	44	6.57%
4 SAN DIEGO	655	104,172,349	8.86%	23	3.51%	5	0.76%	14	2.14%	42	6.41%
5 TULARE	649	40,649,507	3.46%	28	4.31%	9	1.39%	9	1.39%	46	7.09%
6 SANTA CLARA	490	88,837,082	7.55%	11	2.24%	4	0.82%	2	0.41%	17	3.47%
7 SAN BERNARDINO	438	54,146,839	4.60%	12	2.74%	7	1.60%	4	0.91%	23	5.25%
8 RIVERSIDE	427	48,696,823	4.14%	32	7.49%	10	2.34%	10	2.34%	52	12.18%
9 SACRAMENTO	370	49,240,489	4.19%	11	2.97%	6	1.62%	5	1.35%	22	5.95%
10 ALAMEDA	357	62,153,530	5.28%	9	2.52%	2	0.56%	7	1.96%	18	5.04%
11 IMPERIAL	333	24,542,826	2.09%	24	7.21%	3	0.90%	3	0.90%	30	9.01%
12 ORANGE	325	49,884,977	4.24%	6	1.85%	2	0.62%	7	2.15%	15	4.62%
13 CONTRA COSTA	283	47,838,219	4.07%	16	5.65%	3	1.06%	6	2.12%	25	8.83%
14 BUTTE	249	21,008,714	1.79%	10	4.02%	2	0.80%	3	1.20%	15	6.02%
15 SONOMA	215	33,819,861	2.87%	4	1.86%	2	0.93%	2	0.93%	8	3.72%
16 OTHER COUNTIES	1,904	215,187,674	18.29%	58	3.05%	16	0.84%	29	1.52%	103	5.41%
<b>Total CalHFA</b>	<u>9,635</u>	<u>\$ 1,176,348,926</u>	<u>100.00%</u>	<u>355</u>	<u>3.68%</u>	<u>105</u>	<u>1.09%</u>	<u>158</u>	<u>1.64%</u>	<u>618</u>	<u>6.41%</u>

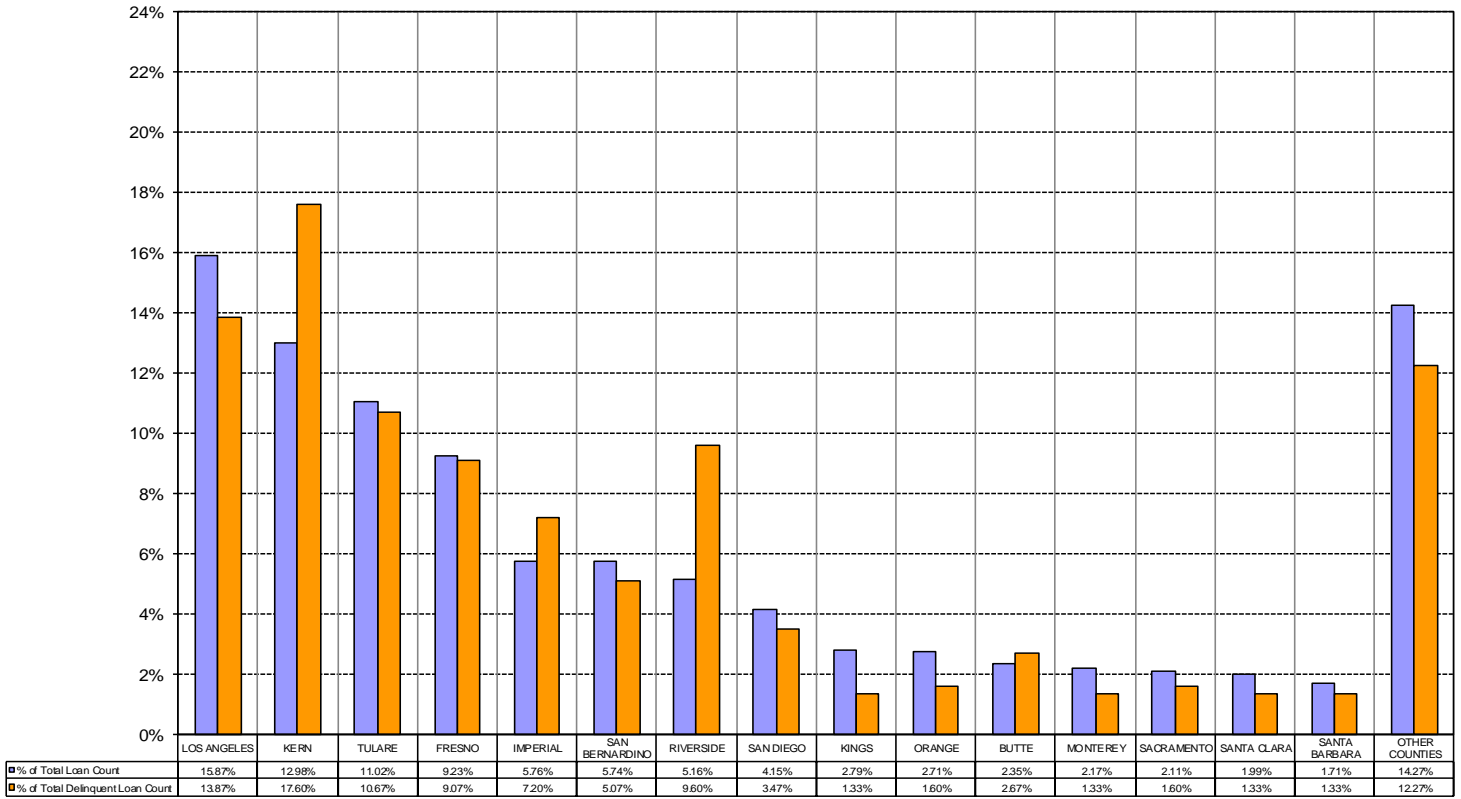
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of June 30, 2018**



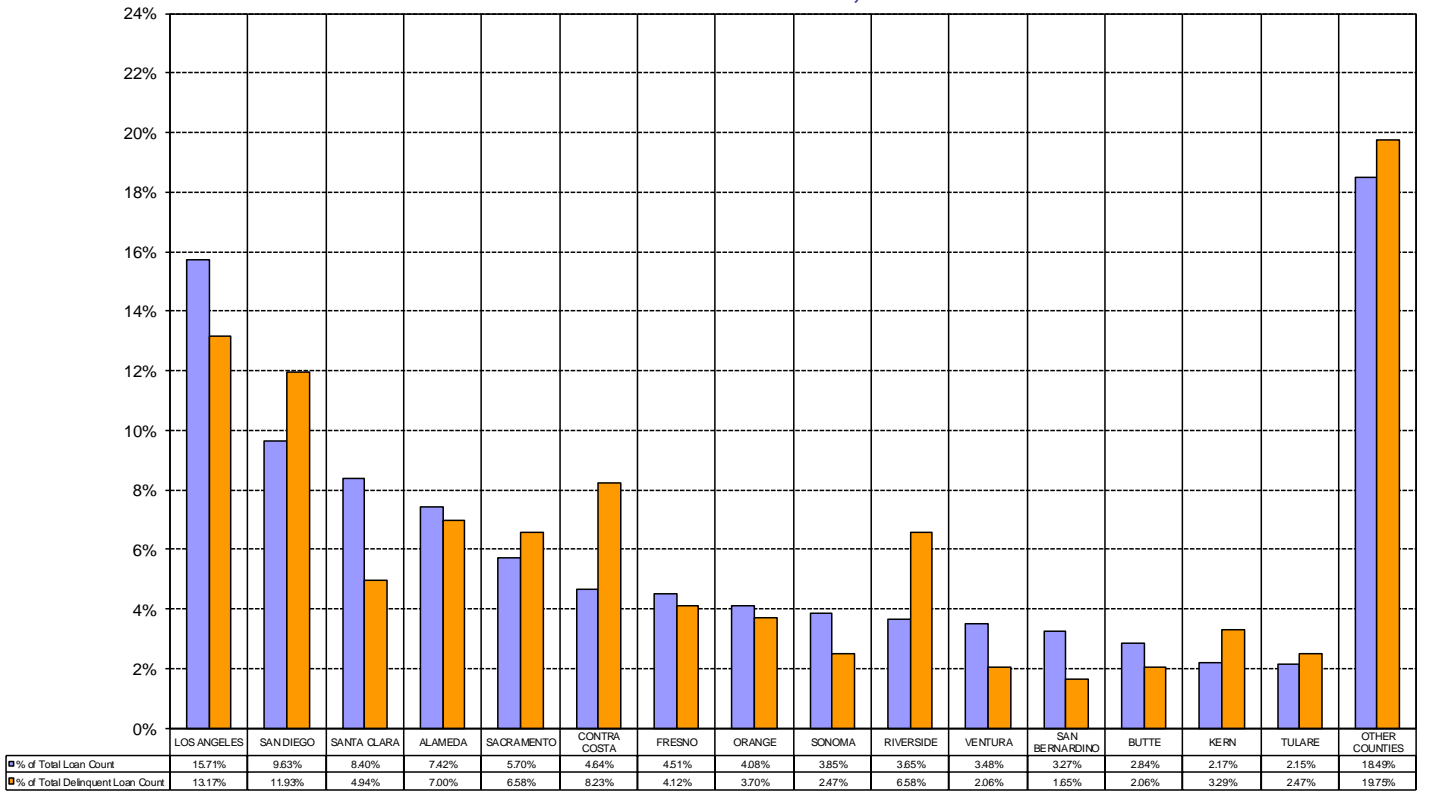
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of June 30, 2018**



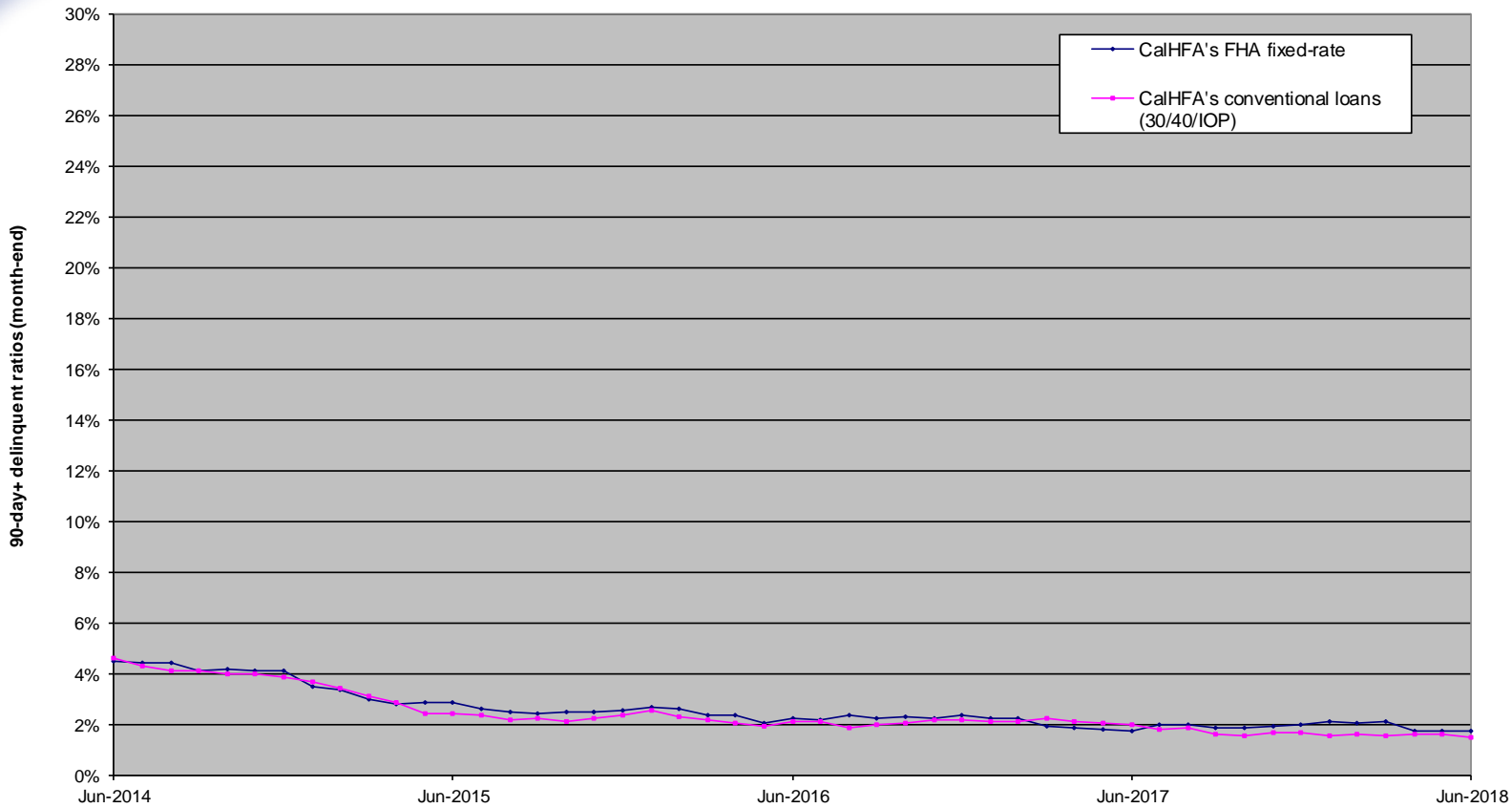
**CalHFA FHA Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
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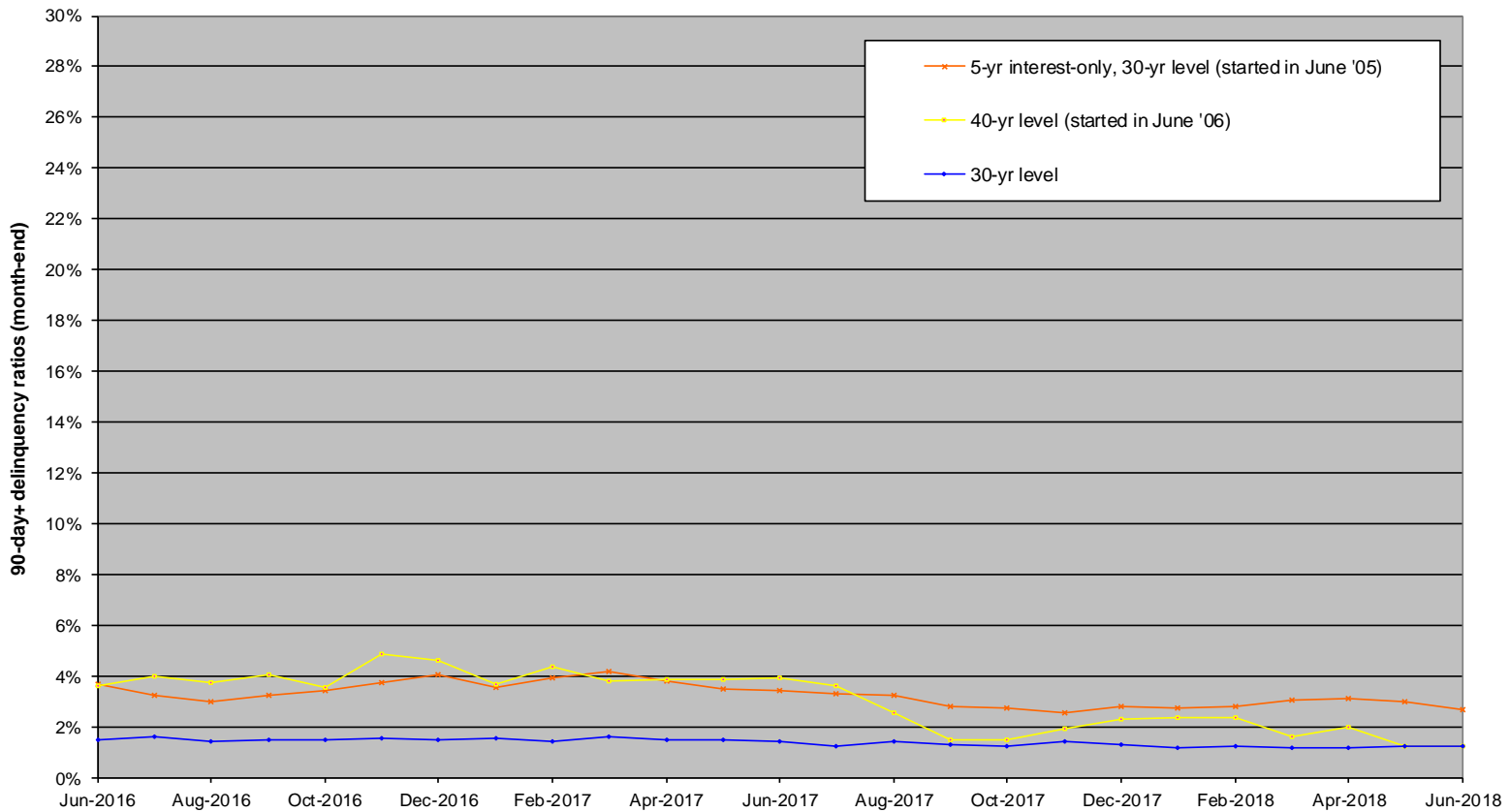
**CalHFA Conventional Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of June 30, 2018**



### 90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



### 90 day+ delinquency ratios for CalHFA's Three Conventional Loan Types

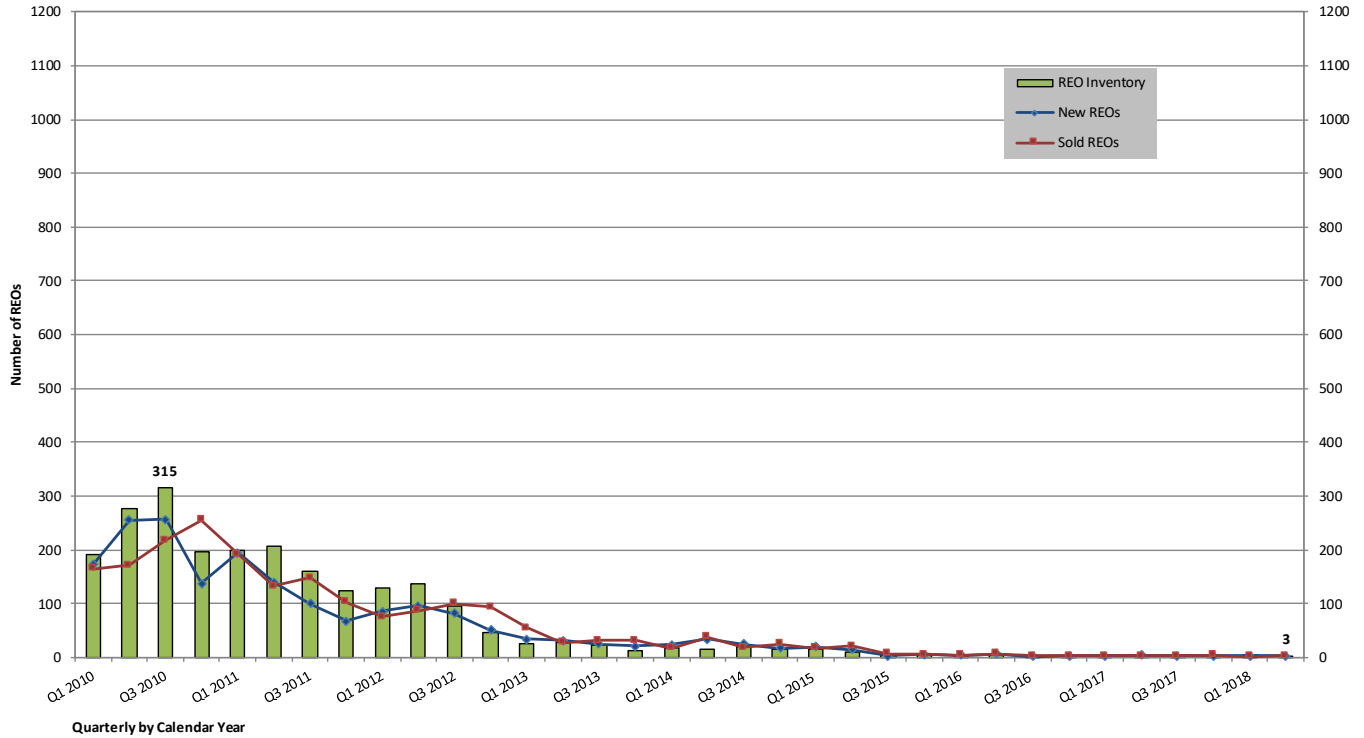


### Real Estate Owned

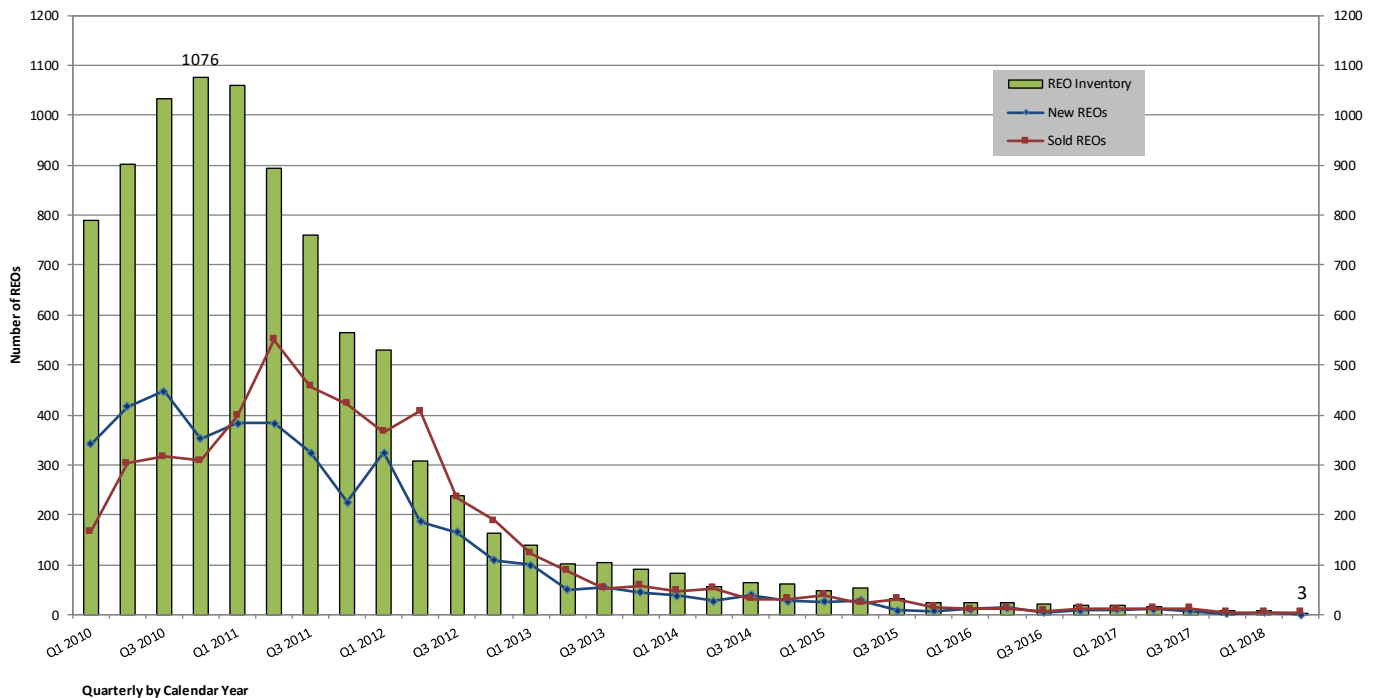
Calendar Year 2018 (As of June 30, 2018)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - May	Reverted to CalHFA June	Total Trustee Sales	Repurchased by Lender Jan - May	Market Sale(s) Jan - May	Repurchased by Lender June	Market Sale(s) June	Total Disposition of REO(s)		
FHA/RHS/VA	3	0	3	1	4	2		2		4	3	\$ 452,228
Conventional	9	0	4	1	5		9		2	11	3	906,004
<b>Total</b>	<b>12</b>	<b>0</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>2</b>	<b>9</b>	<b>2</b>	<b>2</b>	<b>15</b>	<b>6</b>	<b>\$ 1,358,232</b>

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, and there were twenty-four (24) 3rd party sales in calendar 2017. There has been Eight (8) 3rd party sale in the calendar 2018.

### FHA REO Inventory



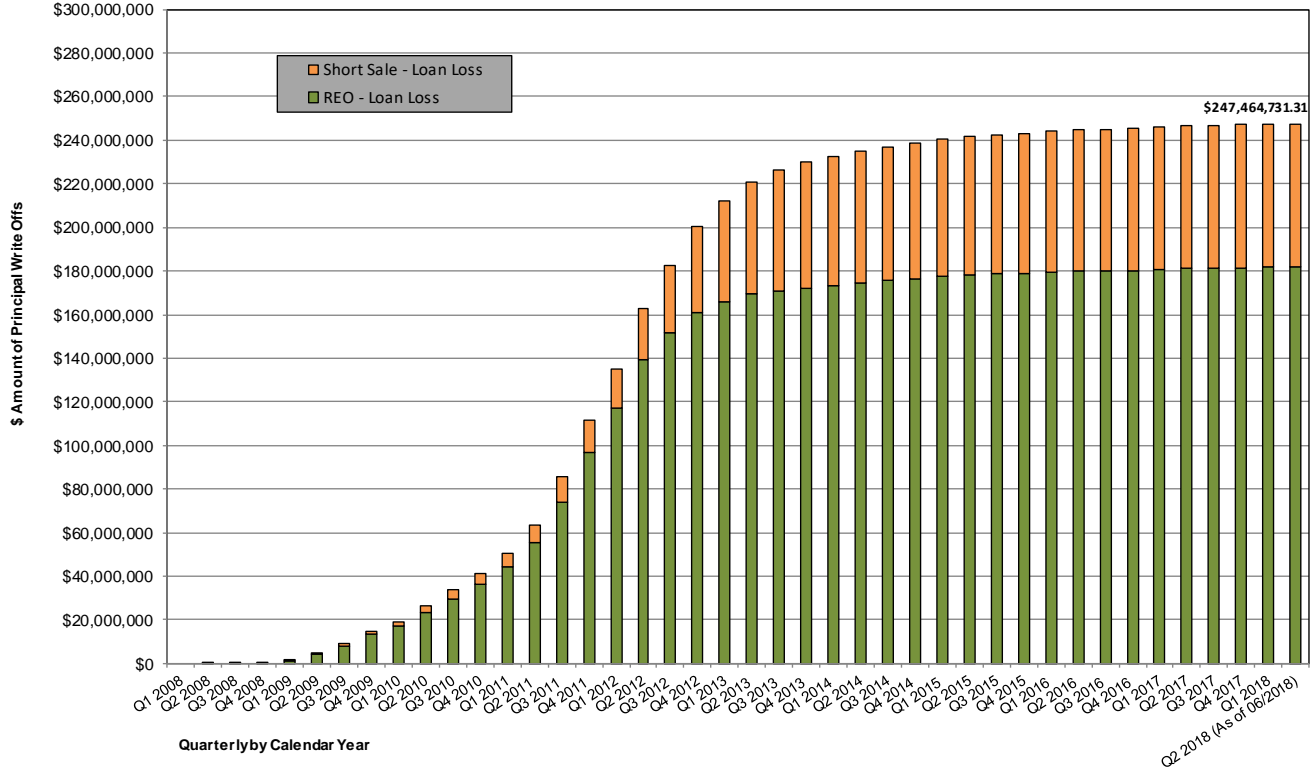
### Conventional REO Inventory



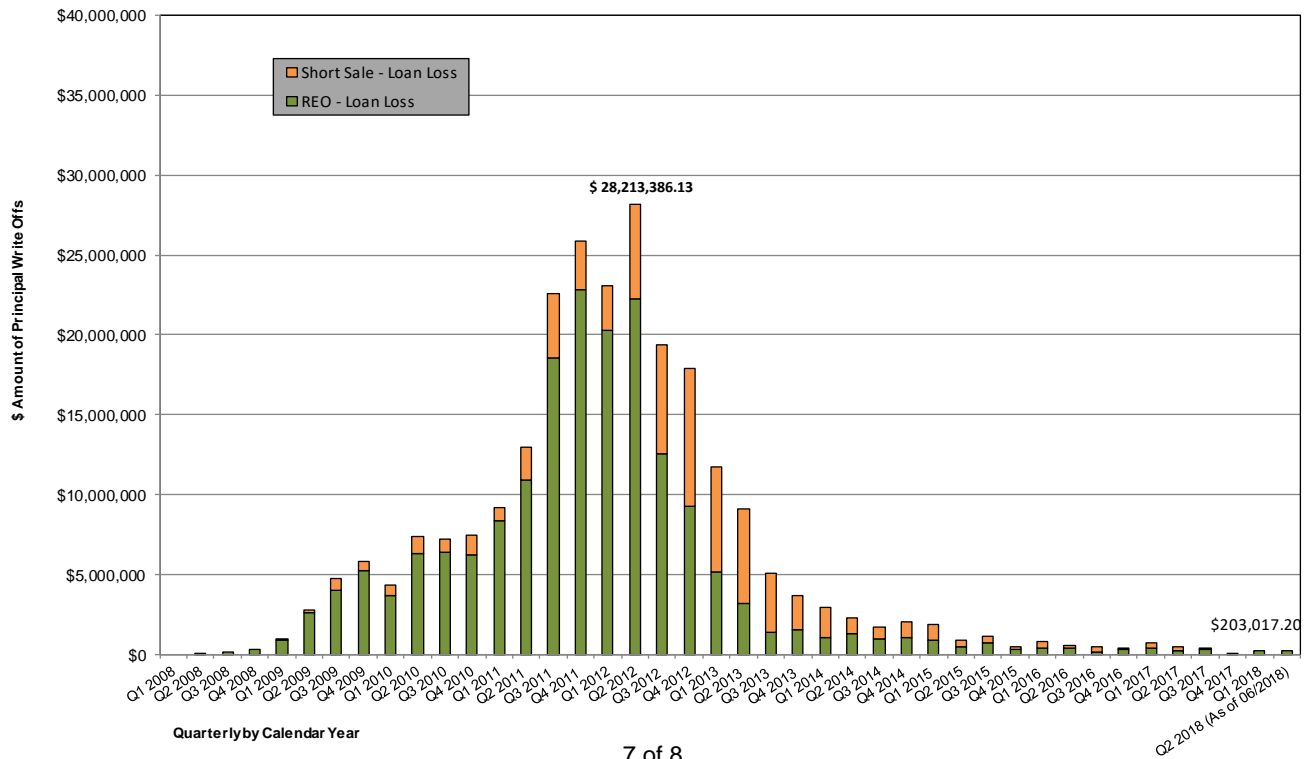
## 2018 Year to Date Composition of 1st Trust Deed Loss (As of June 30, 2018)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	4		0	\$ 369,115	
Conventional		11	0	1,782,191	\$ (402,752)
	4	11	0	\$ 2,151,306	\$ (402,752)

### Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



### Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification

