

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

August 31, 2019

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	4,385	\$ 341,832,262	34.58%	175	3.99%	55	1.25%	78	1.78%	308	7.02%
VA	74	4,915,411	0.50%	4	5.41%	1	1.35%	2	2.70%	7	9.46%
RHS	60	8,568,215	0.87%	2	3.33%	1	1.67%	2	3.33%	5	8.33%
Total Government:	4,519	355,315,888	35.95%	181	4.01%	57	1.26%	82	1.81%	320	7.08%
Conventional loans											
with MI											
MI with Reinsurance	-	-	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Reinsurance	650	145,413,017	14.71%	24	3.69%	12	1.85%	21	3.23%	57	8.77%
without MI											
Originated with no MI	2,178	296,502,554	30.00%	53	2.43%	19	0.87%	26	1.19%	98	4.50%
MI Cancelled*	1,248	191,217,481	19.35%	34	2.72%	9	0.72%	11	0.88%	54	4.33%
Total Conventional:	4,076	633,133,051	64.05%	111	2.72%	40	0.98%	58	1.42%	209	5.13%
Total CalHFA	8,595	\$ 988,448,939	100.00%	292	3.40%	97	1.13%	140	1.63%	529	6.15%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	4,385	\$ 341,832,262	34.58%	175	3.99%	55	1.25%	78	1.78%	308	7.02%
VA	74	4,915,411	0.50%	4	5.41%	1	1.35%	2	2.70%	7	9.46%
RHS	60	8,568,215	0.87%	2	3.33%	1	1.67%	2	3.33%	5	8.33%
Conventional - with MI	184	35,300,212	3.57%	6	3.26%	5	2.72%	5	2.72%	16	8.70%
Conventional - w/o MI	2,997	402,422,035	40.71%	69	2.30%	25	0.83%	28	0.93%	122	4.07%
40-yr level amort											
Conventional - with MI	83	19,906,446	2.01%	4	4.82%	2	2.41%	3	3.61%	9	10.84%
Conventional - w/o MI	125	22,064,642	2.23%	7	5.60%	1	0.80%	2	1.60%	10	8.00%
*5-yr IOP, 30-yr amort											
Conventional - with MI	383	90,206,358	9.13%	14	3.66%	5	1.31%	13	3.39%	32	8.36%
Conventional - w/o MI	304	63,233,357	6.40%	11	3.62%	2	0.66%	7	2.30%	20	6.58%
Total CalHFA	8,595	\$ 988,448,939	100.00%	292	3.40%	97	1.13%	140	1.63%	529	6.15%
<i>Weighted average of conventional loans:</i>				111	2.72%	40	0.98%	58	1.42%	209	5.13%

*All IOP loans were converted to fixed (amortizing) loans.

August 31, 2019

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
DOVENMUEHLE MORTGAGE											
Federal Guaranty	1,638	\$ 159,493,669.58	16.14%	64	3.91%	21	1.28%	39	2.38%	124	7.57%
Conventional	2,857	474,570,392.10	48.01%	79	2.77%	31	1.09%	41	1.44%	151	5.29%
	4,495	\$ 634,064,061.68	64.15%	143	3.18%	52	1.16%	80	1.78%	275	6.12%
GUILD MORTGAGE											
Federal Guaranty	1,328	\$ 106,857,460.13	10.81%	46	3.46%	17	1.28%	19	1.43%	82	6.17%
Conventional	793	113,915,807.12	11.52%	17	2.14%	6	0.76%	9	1.13%	32	4.04%
	2,121	\$ 220,773,267.25	22.34%	63	2.97%	23	1.08%	28	1.32%	114	5.37%
WELLS FARGO HOME MORTGAGE											
Federal Guaranty	812	\$ 46,098,762.40	4.66%	40	4.93%	10	1.23%	14	1.72%	64	7.88%
Conventional	265	30,143,536.60	3.05%	7	2.64%	2	0.75%	4	1.51%	13	4.91%
	1,077	\$ 76,242,299.00	7.71%	47	4.36%	12	1.11%	18	1.67%	77	7.15%
NATIONSTAR MORTGAGE											
Federal Guaranty	741	\$ 42,865,995.63	4.34%	31	4.18%	9	1.21%	10	1.35%	50	6.75%
Conventional	161	14,503,315.18	1.47%	8	4.97%	1	0.62%	4	2.48%	13	8.07%
	902	\$ 57,369,310.81	5.80%	39	4.32%	10	1.11%	14	1.55%	63	6.98%
Total CalHFA	8,595	\$ 988,448,938.74	100.00%	292	3.40%	97	1.13%	140	1.63%	529	6.15%

**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
1 LOS ANGELES	1,349	\$ 197,212,732	19.95%	50	3.71%	6	0.44%	15	1.11%	71	5.26%
2 KERN	679	48,170,597	4.87%	23	3.39%	15	2.21%	20	2.95%	58	8.54%
3 FRESNO	612	38,497,558	3.89%	23	3.76%	8	1.31%	6	0.98%	37	6.05%
4 TULARE	590	35,507,092	3.59%	25	4.24%	7	1.19%	10	1.69%	42	7.12%
5 SAN DIEGO	548	82,961,514	8.39%	11	2.01%	2	0.36%	13	2.37%	26	4.74%
6 SANTA CLARA	450	76,346,512	7.72%	6	1.33%	4	0.89%	5	1.11%	15	3.33%
7 SAN BERNARDINO	386	45,319,166	4.58%	13	3.37%	5	1.30%	8	2.07%	26	6.74%
8 RIVERSIDE	384	41,320,631	4.18%	25	6.51%	10	2.60%	11	2.86%	46	11.98%
9 SACRAMENTO	321	40,892,577	4.14%	10	3.12%	5	1.56%	5	1.56%	20	6.23%
10 IMPERIAL	318	21,726,495	2.20%	24	7.55%	3	0.94%	2	0.63%	29	9.12%
11 ALAMEDA	311	51,034,628	5.16%	6	1.93%	3	0.96%	5	1.61%	14	4.50%
12 ORANGE	283	40,510,490	4.10%	5	1.77%	0	0.00%	3	1.06%	8	2.83%
13 CONTRA COSTA	250	40,813,978	4.13%	6	2.40%	4	1.60%	2	0.80%	12	4.80%
14 BUTTE	218	17,296,707	1.75%	5	2.29%	3	1.38%	3	1.38%	11	5.05%
15 SONOMA	191	28,724,253	2.91%	6	3.14%	4	2.09%	2	1.05%	12	6.28%
16 OTHER COUNTIES	1,705	182,114,009	18.42%	54	3.17%	18	1.06%	30	1.76%	102	5.98%
Total CalHFA	8,595	\$ 988,448,939	100.00%	292	3.40%	97	1.13%	140	1.63%	529	6.15%

Real Estate Owned

Calendar Year 2019 (As of August 31, 2019)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Jul	Reverted to CalHFA Aug	Total Trustee Sales	Repurchased by Lender Jan - Jul	Market Sale(s) Jan - Jul	Repurchased by Lender Aug	Market Sale(s) Aug	Total Disposition of REO(s)		
FHA/RHS/VA	1	0	3	1	4	2		0		2	3	\$ 413,332
Conventional	6	0	2	0	2		7		0	7	1	154,746
Total	7	0	5	1	6	2	7	0	0	9	4	\$ 568,078

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, and fourteen (14) 3rd party sale in calendar 2018. There has been Fifteen (15) 3rd party sale in calendar 2019.

2019 Year to Date Composition of 1st Trust Deed Loss (As of August 31, 2019)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	2		0	\$ 216,367		
Conventional		7	0	1,713,349	\$ (113,235)	\$ 247,605,070
	2	7	0	\$ 1,929,716	\$ (113,235)	\$ 247,605,070