

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO AND SHORT SALE REPORT

March 31, 2023

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Totals Count	%
<b>Federal Guaranty</b>											
FHA	3062	\$183,785,461.90	38.49%	92	3.00%	23	0.75%	71	2.32%	186	6.07%
VA	51	\$2,113,917.60	0.44%	2	3.92%	1	1.96%	1	1.96%	4	7.84%
RHS	48	\$5,682,351.71	1.19%			1	2.08%			1	2.08%
<b>Conventional Loans</b>											
<b>with MI</b>											
MI with Reinsurance	-	-	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
No Reinsurance	138	\$28,655,384.40	6.00%	5	3.62%	6	4.35%	12	8.70%	23	16.67%
<b>without MI</b>											
Originated with no MI	1430	\$153,020,818.48	32.05%	19	1.33%	7	0.49%	34	2.38%	60	4.20%
MI Cancelled*	821	\$104,222,038.58	21.83%	14	1.71%	2	0.24%	20	2.44%	36	4.38%
<b>Total CalHFA</b>	<b>5550</b>	<b>\$477,479,972.67</b>	<b>100.00%</b>	<b>132</b>	<b>2.38%</b>	<b>40</b>	<b>0.72%</b>	<b>138</b>	<b>2.49%</b>	<b>310</b>	<b>5.59%</b>
<i>Weighted Average of Conventional Loans:</i>				38	1.59%	15	0.63%	66	2.76%	119	4.98%

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Totals Count	%
<b>30-yr level amort</b>											
FHA	3062	\$183,785,461.90	38.49%	92	3.00%	23	0.75%	71	2.32%	186	6.07%
VA	51	\$2,113,917.60	0.44%	2	3.92%	1	1.96%	1	1.96%	4	7.84%
RHS	48	\$5,682,351.71	1.19%			1	2.08%			1	2.08%
With MI	27	\$5,909,504.12	1.24%	1	3.70%	1	3.70%	4	14.81%	6	22.22%
Without MI	1959	\$204,772,334.51	42.89%	27	1.38%	6	0.31%	44	2.25%	77	3.93%
<b>40-yr level amort</b>											
With MI	27	\$5,558,039.90	1.16%	1	3.70%	1	3.70%	1	3.70%	3	11.11%
Without MI	89	\$14,153,359.97	2.96%			2	2.25%	4	4.49%	6	6.74%
<b>*5-yr IOP, 30-yr amort</b>											
With MI	84	\$17,187,840.38	3.60%	3	3.57%	4	4.76%	7	8.33%	14	16.67%
Without MI	203	\$38,317,162.58	8.02%	6	2.96%	1	0.49%	6	2.96%	13	6.40%
<b>Total CalHFA</b>	<b>5550</b>	<b>\$477,479,972.67</b>	<b>100.00%</b>	<b>132</b>	<b>2.38%</b>	<b>40</b>	<b>0.72%</b>	<b>138</b>	<b>2.49%</b>	<b>310</b>	<b>5.59%</b>
<i>Weighted Average of Conventional Loans:</i>				38	0.015906	15	0.00628	66	0.02763	119	0.04981

\*All IOP loans were converted to fixed (amortizing) loans.

March 31, 2023

**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
<b>CALHFA - LOAN SERVICE</b>											
Conventional Loans	1608	\$208,174,018.10	43.60%	29	1.80%	11	0.68%	48	2.99%	88	5.47%
Federal Guaranty	1079	\$83,422,401.09	17.47%	26	2.41%	11	1.02%	30	2.78%	67	6.21%
	<u>2687</u>	<u>\$291,596,419.19</u>	<u>61.07%</u>	<u>55</u>	<u>2.05%</u>	<u>22</u>	<u>0.82%</u>	<u>78</u>	<u>2.90%</u>	<u>155</u>	<u>5.77%</u>
<b>GUILD MORTGAGE</b>											
Conventional Loans	499	\$54,401,635.83	11.39%	3	0.60%	2	0.40%	9	1.80%	14	2.81%
Federal Guaranty	975	\$58,786,258.65	12.31%	25	2.56%	3	0.31%	8	0.82%	36	3.69%
	<u>1474</u>	<u>\$113,187,894.48</u>	<u>23.71%</u>	<u>28</u>	<u>1.90%</u>	<u>5</u>	<u>0.34%</u>	<u>17</u>	<u>1.15%</u>	<u>50</u>	<u>3.39%</u>
<b>WELLS FARGO HOME M</b>											
Conventional Loans	174	\$16,090,173.61	3.37%	3	1.72%	1	0.57%	7	4.02%	11	6.32%
Federal Guaranty	563	\$25,964,890.69	5.44%	20	3.55%	4	0.71%	17	3.02%	41	7.28%
	<u>737</u>	<u>\$42,055,064.30</u>	<u>8.81%</u>	<u>23</u>	<u>3.12%</u>	<u>5</u>	<u>0.68%</u>	<u>24</u>	<u>3.26%</u>	<u>52</u>	<u>7.06%</u>
<b>MR. COOPER</b>											
Conventional Loans	108	\$7,232,413.92	1.51%	3	2.78%	1	0.93%	2	1.85%	6	5.56%
Federal Guaranty	544	\$23,408,180.78	4.90%	23	4.23%	7	1.29%	17	3.13%	47	8.64%
	<u>652</u>	<u>\$30,640,594.70</u>	<u>6.42%</u>	<u>26</u>	<u>3.99%</u>	<u>8</u>	<u>1.23%</u>	<u>19</u>	<u>2.91%</u>	<u>53</u>	<u>8.13%</u>
<b>Total CalHFA</b>	<b>5550</b>	<b>\$477,479,972.67</b>	<b>100.00%</b>	<b>132</b>	<b>2.38%</b>	<b>40</b>	<b>0.72%</b>	<b>138</b>	<b>2.49%</b>	<b>310</b>	<b>5.59%</b>

**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Total Count	%
LOS ANGELES	831	\$89,128,470.49	18.67%	13	1.56%	10	1.20%	20	2.41%	43	5.17%
KERN	467	\$26,667,551.86	5.59%	19	4.07%	1	0.21%	9	1.93%	29	6.21%
FRESNO	445	\$20,702,003.14	4.34%	17	3.82%	2	0.45%	8	1.80%	27	6.07%
TULARE	408	\$19,340,096.08	4.05%	8	1.96%	4	0.98%	11	2.70%	23	5.64%
SAN DIEGO	292	\$34,631,860.17	7.25%	5	1.71%			7	2.40%	12	4.11%
SANTA CLARA	286	\$36,712,707.30	7.69%	5	1.75%	1	0.35%	8	2.80%	14	4.90%
RIVERSIDE	257	\$22,109,844.62	4.63%	6	2.33%	4	1.56%	9	3.50%	19	7.39%
IMPERIAL	244	\$12,854,525.78	2.69%	7	2.87%	1	0.41%	3	1.23%	11	4.51%
SAN BERNARDINO	241	\$22,343,884.02	4.68%	10	4.15%	3	1.24%	4	1.66%	17	7.05%
ALAMEDA	185	\$23,868,563.87	5.00%	2	1.08%			4	2.16%	6	3.24%
ORANGE	168	\$18,081,651.32	3.79%	2	1.19%	1	0.60%	2	1.19%	5	2.98%
SACRAMENTO	165	\$16,691,921.22	3.50%	4	2.42%	4	2.42%	5	3.03%	13	7.88%
BUTTE	155	\$9,798,340.22	2.05%	5	3.23%			2	1.29%	7	4.52%
MONTEREY	149	\$13,287,990.03	2.78%	4	2.68%			1	0.67%	5	3.36%
SONOMA	134	\$16,623,092.89	3.48%	3	2.24%	2	1.49%	3	2.24%	8	5.97%
OTHER COUNTIES	1123	\$94,637,469.66	19.82%	22	1.96%	7	0.62%	42	3.74%	71	6.32%
<b>Total CalHFA</b>	<b>5550</b>	<b>\$477,479,972.67</b>	<b>100.00%</b>	<b>132</b>	<b>2.38%</b>	<b>40</b>	<b>0.72%</b>	<b>138</b>	<b>2.49%</b>	<b>310</b>	<b>5.59%</b>

### Real Estate Owned

Calendar Year 2023 (As of March 31, 2023)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan - Feb	Reverted to CalHFA March	Total Trustee Sales	Repurchased by Lender Jan - Feb	Market Sale(s) Jan - Feb	Repurchased by Lender March	Market Sale(s) March	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	0	0	0	0		0		0	4	\$ 515,294
Conventional	5	0	3	0	3		0		0	0	8	1,394,076
<b>Total</b>	<b>9</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>\$ 1,909,370</b>

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, seventeen (17) 3rd party sales in calendar 2016, twenty-four (24) 3rd party sales in calendar 2017, fourteen (14) 3rd party sales in calendar 2018, eighteen (18) 3rd party sales in calendar 2019, five (5) 3rd party sales for calendar 2020, and zero (0) 3rd party sales for calendar 2021. There have been five (5) 3rd party sales for calendar 2022. There have been two (2) 3rd party sales for calendar 2023.

### 2023 Year to Date Composition of 1st Trust Deed Loss (As of March 31, 2023)

Loan Type	Disposition				Principal Write-Offs	Accumulated REO & Short Sale Loss
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales		
FHA/RHS/VA	0		0	\$ -	(0)	\$ -
Conventional		0	0	-	(0)	\$ 247,704,907
	0	0	0	\$ -	(0)	\$ 247,704,907