

**Fixed Payer Swap Agreements Executed to Hedge Tax-Exempt Variable Rate Bonds
Relating to Home Mortgage Revenue Bonds
as of June 30, 2017**

| <u>Bond Series</u> | <u>Initial Notional Amount</u> | <u>Outstanding Notional Amount*</u> | <u>Fixed Rate Paid by Agency</u> | <u>Float Rate Received by Agency</u> | <u>Average Years To Maturity</u> |
|--------------------|------------------------------------|---|--------------------------------------|--|--|
| HMRB 2005A** | \$200,000,000.00 | \$37,915,000.00 | 3.80400 % | 60% of 1 mo. LIBOR + 0.26% | 16.04 |
| HMRB Indenture**** | 0.00 | 50,000,000.00 | 4.23600 % | 62% of 1 mo. LIBOR + 0.25% | 17.02 |
| HMRB Indenture*** | 0.00 | 2,225,000.00 | 4.80000 % | 65% of 1 mo. LIBOR | 5.18 |
| HMRB Indenture*** | 0.00 | 9,470,000.00 | 4.14300 % | 65% of 1 mo. LIBOR | 5.14 |
| HMRB Indenture*** | 0.00 | 7,005,000.00 | 3.99400 % | 65% of 1 mo. LIBOR | 5.53 |
| HMRB Indenture*** | 0.00 | 7,760,000.00 | 3.86300 % | 65% of 1 mo. LIBOR | 10.59 |
| HMRB Indenture*** | 0.00 | 3,890,000.00 | 4.80000 % | 65% of 1 mo. LIBOR | 1.77 |
| HMRB Indenture*** | 0.00 | 1,680,000.00 | 4.90000 % | 65% of 1 mo. LIBOR | 11.56 |
| HMRB Indenture*** | 0.00 | 2,595,000.00 | 4.14300 % | 65% of 1 mo. LIBOR | 3.00 |
| HMRB Indenture*** | 0.00 | 1,355,000.00 | 3.99100 % | 65% of 1 mo. LIBOR | 1.00 |
| HMRB Indenture*** | 0.00 | 3,865,000.00 | 4.13000 % | 100% of SIFMA - 0.15% | 12.80 |
| HMRB Indenture*** | 0.00 | 425,000.00 | 3.87000 % | 65% of 1 mo. LIBOR | 0.00 |
| HMRB Indenture*** | 0.00 | 17,765,000.00 | 4.90000 % | 65% of 1 mo. LIBOR | 3.68 |
| HMRB Indenture*** | 0.00 | 16,845,000.00 | 4.51000 % | 65% of 1 mo. LIBOR | 4.36 |
| HMRB Indenture*** | 0.00 | 9,930,000.00 | 4.14300 % | 65% of 1 mo. LIBOR | 1.16 |
| HMRB Indenture*** | 0.00 | 1,450,000.00 | 3.99100 % | 65% of 1 mo. LIBOR | 0.98 |
| HMRB Indenture*** | 0.00 | 20,200,000.00 | 4.13000 % | 100% of SIFMA - 0.15% | 4.60 |
| HMRB Indenture*** | 0.00 | 26,625,000.00 | 3.88800 % | 65% of 1 mo. LIBOR | 5.44 |
| HMRB Indenture*** | 0.00 | 20,450,000.00 | 3.99400 % | 65% of 1 mo. LIBOR | 2.31 |
| HMRB Indenture*** | 0.00 | 22,555,000.00 | 3.86300 % | 65% of 1 mo. LIBOR | 2.99 |
| HMRB Indenture*** | 0.00 | 18,735,000.00 | 3.72800 % | 65% of 1 mo. LIBOR | 2.16 |
| HMRB Indenture*** | 0.00 | 28,135,000.00 | 3.14800 % | 65% of 1 mo. LIBOR | 2.53 |
| HMRB Indenture*** | 0.00 | 10,415,000.00 | 3.08750 % | 60% of 1 mo. LIBOR + 0.26% | 3.87 |
| HMRB Indenture*** | 0.00 | 24,625,000.00 | 3.61000 % | 60% of 1 mo. LIBOR + 0.26% | 5.15 |
| HMRB Indenture*** | 0.00 | 7,570,000.00 | 3.56000 % | 60% of 1 mo. LIBOR + 0.26% | 5.14 |
| TOTAL: | <u>\$200,000,000.00</u> | <u>\$353,485,000.00</u> | | | |

* The notional amount of each interest rate swap agreement will be adjusted from time to time in accordance with the terms of such agreement.

** Denotes swaps in which the Agency owns par termination options over time.

*** These swaps are treated as indenture balance sheet hedges. For tax purposes, they are not integrated with any variable rate bonds as effective hedges.