

January 6, 2012

CalHFA's Statement: Making Government More Efficient

Governor Brown introduced the 2012-13 proposed budget on Thursday, January 5, which included a number of proposals to significantly streamline and consolidate similar functions throughout state government.

One of the many proposals includes consolidating California Housing Finance Agency (CalHFA) and the Department of Housing and Community Development (HCD). CalHFA applauds and supports the Governor's proposal to improve the efficiency and delivery of affordable housing services, and we'll work hand in hand with the Governor's Office, HCD and the Legislature to see that the consolidation is made in an efficient and effective manner.

As more details emerge over the coming months, we will keep you posted. Meanwhile, CalHFA's day-to-day operations will continue as normal. The Agency is committed to its responsibilities and obligations to its partners and bondholders.