

October 10, 2014

TO: All Interested Parties

FROM: CalHFA Single Family Lending

SUBJECT: Request for Proposals (RFP)
Single Family Master Servicer
Broker Transactions

DEADLINE: Proposals must be submitted by November 19, 2014 (no later than 3:00 p.m. PST)

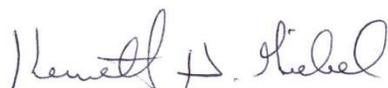
The California Housing Finance Agency ("CalHFA") wishes to expand our single family lending programs to include mortgages originated by mortgage brokers. US Bank is currently the Master Servicer for loans originated by direct lenders.

The Master Servicer (Broker) will be responsible for purchasing CalHFA program mortgages from CalHFA-approved mortgage lenders who offer a third party origination program. The roles include purchasing of third party originated loans, and assembling into appropriate mortgage backed securities as directed by CalHFA and our TBA Administrator. A more complete scope is outlined on our website at <http://www.calhfa.ca.gov/RFP/MasterServicer-Brokers.pdf>.

Selection of the Master Servicer (Broker) is expected to occur by December 9, 2014, with the final contract executed by December 19, 2014. It is expected the Single Family lending program will incorporate broker transactions beginning January 2, 2015.

Please direct questions via email to Sheryl Angst SAngst@CalHFA.ca.gov by October 29, 2014. Responses to all questions may be viewed by visiting our web site: www.calhfa.ca.gov after November 5, 2014.

Thank you,



Ken Giebel
Acting Chief of Single Family Lending