

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, December 7, 2000

THE MEETING WILL TAKE PLACE IN THE:

Clarion Hotel
San Francisco International Airport
Millbrae, California
(650) 692-6363

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

JoJo Ojima
California Housing Finance Agency
1121 "L" Street, 7th Floor
Sacramento, California 95814-3974
(916) 322-3991

Thursday, December 7, 2000

The Clarion Hotel
San Francisco Airport
Millbrae, California
(650) 692-6363

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the October 12, 2000 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to a final commitment on the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
00-028-N	Willow Glen Senior Apartments	San Jose/ Santa Clara	133
00-035-S	Vista Las Flores	Carlsbad/ San Diego	28
00-036-N	Ambassador Hotel	San Francisco/ San Francisco	134
00-037-N	Padre Apartments	San Francisco/ San Francisco	41

5. Discussion, recommendation and possible action relative to a final commitment modification on the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
97-033-N	Britton Street Family Housing	San Francisco/ San Francisco	92

(OVER)

6. Discussion and possible action relative to Board authorization for the Executive Director to enter into a contract or contracts for marketing services.
7. Other Board matters.
8. Public Testimony: Discussion only of other matters to be brought to the Board's attention.
9. An informational workshop will immediately follow the Board meeting on the following topics:
 - a) Discussion of CHFA's use of interest rate swaps with variable rate bonds. (Ken Carlson, Director of Financing, and CHFA consultant Peter Shapiro, Swap Financial Group)
 - b) Overview presentation on insurance coverage for Director Liability as it relates to state officials. (Daniel Howell, J.D., CPCU, Senior Vice President Robert F. Driver Co., Inc.)

****NOTES****

WORKING LUNCH: Due to the anticipated length of the CHFA Board of Directors Meeting, the CHFA Board Members will be working through lunch to complete all items on the Agenda.

HOTEL PARKING: Parking is available as follows:
1) overnight self-parking for hotel guests is \$12.00 per night; and 2) rates for guests not staying at the hotel is \$2.00 for the first two hour period, \$2.00 for the second two hour period, and \$1.00 per additional hour (up to 10 hours).

FUTURE MEETING DATE: Next CHFA Board of Directors Meeting will be January 11, 2001, by the San Francisco Airport. Location to be determined and announced shortly.