

NOTICE

(UPDATED AS OF MARCH 10, 2003)

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, March 20, 2003

THE MEETING WILL TAKE PLACE IN THE:

Holiday Inn Capitol Plaza
300 J Street
Sacramento, California
(916) 446-0100

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

JoJo Ojima
California Housing Finance Agency
1121 "L" Street, 7th Floor
Sacramento, California 95814-3974
(916) 322-3991



BOARD OF DIRECTORS

UPDATED AS OF MARCH 10, 2003

Thursday, March 20, 2003

Holiday Inn Capitol Plaza
300 J Street
Sacramento, California
(916) 446-0100

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the January 9, 2003 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to final loan commitments for the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
02-056-N	Branham Lane Family Apartments	San Jose/ Santa Clara	175
02-049-N	Glenbrook Apartments	Grass Valley/ Nevada	52
03-027-S	Bayview Senior Apartments	Newport Beach/ Orange	150
01-046-N	Moore Village at Wildhorse	Davis/ Yolo	59
00-032-S	Skyline Village (Loan Modification)	Los Angeles/ Los Angeles	73
02-055-N	Corralitos Creek Apartments	Freedom/ Santa Cruz	64

(OVER)

5. Discussion, recommendation and possible action relative to the approval of a GMAC contract underwriting agreement for CalHFA 236 loans.
6. Discussion, recommendation and possible action relative to the Delegation of Loan Approval Authority under the Preservation Acquisition Fund (Prop. 46).
7. Discussion, recommendation and possible action relative to the financial support by the Agency of the California Housing Loan Insurance Fund.
8. Closed session to confer with, or receive advice from, legal counsel regarding CHFA v. Hanover California Management and Accounting Center, Inc.
9. Discussion of other Board matters/Reports.
10. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Parking is available as follows: (1) limited valet parking is available at the hotel; and (2) city parking lot is next door at rates of \$2.00 per hour for the first two hours, \$1.25 per every ½ hour thereafter, with a maximum of \$14.00.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be May 15, 2003, at the Hilton Burbank Airport & Convention Center, Burbank, California.