

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Wednesday, May 12, 2004

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Hilton & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

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California Housing Finance Agency
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(916) 322-3991



BOARD OF DIRECTORS

Wednesday, May 12, 2004

Hilton Burbank Airport
& Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the March 11, 2004 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to a final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
02-052-N	Plaza de las Flores	Sunnyvale/ Santa Clara	101

5. Discussion, recommendation and possible action relative to the adoption of a resolution approving the Five-Year Business Plan for fiscal years 2004/2005 to 2008/2009.
6. Discussion, recommendation and possible action relative to the adoption of a resolution approving the fiscal year 2004/2005 CalHFA Operating Budget.
7. Discussion of other Board matters and reports.
8. Public testimony: Discussion only of other matters to be brought to the Board's attention.

(OVER)

9. Closed session to confer with, and receive advice from legal counsel regarding pending litigation in the following matters:

1. WestLB AG v. California Housing Finance Agency, United States District Court, Southern District of NY, Case No. 03CV3974
2. CHFA v. Hanover California Management and Accounting Center, Inc., Orange County Superior Court, Case No. 02CC10634

****NOTES****

HOTEL PARKING: Day parking rate: \$7.50/car plus 10% tax with no in and out privileges. (Cash at gate.)

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be July 8, 2004, at the Holiday Inn Capitol Plaza, Sacramento, California.