

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, January 13, 2005

THE MEETING WILL TAKE PLACE AT THE:

The Westin
San Francisco Airport
One Old Bayshore Highway
Millbrae, California
(650) 692-3500

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

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California Housing Finance Agency
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Sacramento, California 95812-4034
(916) 322-3991



BOARD OF DIRECTORS

Thursday, January 13, 2005

The Westin
San Francisco Airport
Millbrae, California
(650) 692-3500

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the November 18, 2004 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short- and long-term credit facilities for homeownership purposes, and related financial agreements and contracts of services.
5. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short- and long-term credit facilities for multifamily purposes, and related financial agreements and contracts of services.
6. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the Agency's bond indentures for the purpose of financing loans to local public entities to assist local public entities in providing or making affordable housing available to low- or moderate-income persons or families, the issuance of related bonds, short- and long-term credit facilities for these purposes, and related financial agreements and contracts of services.
7. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond volume cap allocation for the Agency's homeownership and multifamily programs.
8. Discussion, recommendation and possible action relative to the approval of a resolution approving (i) amendments to certain regulations of the Agency regarding Board procedures and multi-family lending procedures; and (ii) repeal of certain regulations of the Agency regarding loan and bond insurance.

(OVER)

9. Discussion, recommendation and possible action relative to the approval of a resolution authorizing certain contracting by the Agency.
10. Discussion of the 2004/05 to 2008/09 Business Plan Update:
 - a) Business Plan Update Presentation
 - b) Board Member Comments
11. Administrative update including the discussion, recommendation and action relative to the adoption of a resolution approving the amended 2004-05 Operating Budget.
12. Discussion of other Board matters/Reports.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Parking is available as follows:
(1) overnight self-parking for hotel guests is \$14.00 per night; and 2) rates for guests not staying at the hotel is \$1.00 per hour.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be March 22, 2005, at the Clarion Hotel Sacramento, Sacramento, California.