

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, May 12, 2005

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Hilton & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

8:30 a.m. to 3:00 p.m.*

***Please note that for planning and attendance purposes, the meeting will start at 8:30 a.m. and may continue up to an estimated time of 3:00 p.m. so as to complete the project and Business Plan agenda items.**

- For further information, prior to the meeting, please contact:

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BOARD OF DIRECTORS

Thursday, May 12, 2005

Burbank Airport Hilton
& Convention Center
Burbank, California
(818) 843-6000

8:30 a.m.

1. Roll Call.
2. Approval of the minutes of the March 22, 2005 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to a final loan commitment for the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
04-025-C/N	Eleanor Roosevelt Circle	Davis/ Yolo	60
04-028-C	Vista Sunrise Apartments	Palms Springs/ Riverside	85
03-032-C/N	MLK Village	Sacramento/ Sacramento	80
05-010-A/S	Woodhaven Manor	Rancho Cucamonga/ San Bernardino	117
05-003-N	Hillview Glen	San Jose/ Santa Clara	138
04-010-C/S	Dana Strand	Wilmington/ Los Angeles	116

(OVER)

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
03-062-L/N	Larkfield Oaks	Larkfield/ Sonoma	56
05-005-C/N	Villa Montgomery	Redwood City/ San Mateo	58

5. Discussion, recommendation and possible action relative to the adoption of a resolution approving the Five-Year Business Plan for fiscal years 2005/2006 to 2009/2010.
6. Discussion, recommendation and possible action relative to the adoption of a resolution approving the fiscal year 2005/2006 CalHFA Operating Budget.
7. Reports.
8. Discussion of other Board matters.
9. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Day parking rate: \$7.50/car plus 10% tax with no in and out privileges.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be July 7, 2005, at the Hyatt Regency Sacramento, Sacramento, California.