

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, January 12, 2006

THE MEETING WILL TAKE PLACE AT THE:

The Westin
San Francisco Airport
One Old Bayshore Highway
Millbrae, California
(650) 692-3500

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

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BOARD OF DIRECTORS

Thursday, January 12, 2006

The Westin
San Francisco Airport
Millbrae, California
(650) 692-3500

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the November 9, 2005 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to a final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
05-027-A/S	Palm Springs Senior Apartments	Palm Springs/ Riverside	116

5. Discussion, recommendation and possible action relative to an additional final loan commitment and a modification to the original commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
TBD	Bay Area Housing Plan	Bay Area Counties	71

6. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short- and long-term credit facilities for homeownership purposes, and related financial agreements and contracts of services.
7. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short- and long-term credit facilities for multifamily purposes, and related financial agreements and contracts of services.

(OVER)

8. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the issuance of Agency's bonds, short- and long-term credit facilities, and related financial agreements and contracts of services for the purpose of financing loans to local public entities to assist local public entities in providing or making affordable housing available to low- or moderate-income persons or families.
9. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the issuance of the Agency's bonds, short- and long-term credit facilities, and related financial agreements and contracts of services for the purpose of financing loans in connection with the Bay Area Housing Plan.
10. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs.
11. Discussion of the 2005/06 to 2009/10 Business Plan Update:
 - a) Business Plan Update Presentation
 - b) Board Member Comments
12. Discussion, recommendation and possible action relative to the formation of a CalHFA Board Audit Committee.
13. Reports.
14. Discussion of other Board matters.
15. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Parking is available as follows:
(1) overnight self-parking for hotel guests is \$14.00 per night; and 2) rates for guests not staying at the hotel is \$1.00 per hour.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be March 9, 2006, at the Holiday Inn Capitol Plaza, Sacramento, California.