

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, January 18, 2007

THE MEETING WILL TAKE PLACE AT THE:

The Westin
San Francisco Airport
One Old Bayshore Highway
Millbrae, California
(650) 692-3500

BOARD OF DIRECTORS

9:00 a.m., or upon later adjournment
of the CalHFA Board of Directors'
Audit Committee

- For further information, prior to the meeting, please contact:

JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 322-3991



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Audit Committee

1. Roll Call.
2. Approval of the minutes of the November 9, 2006 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to a final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
06-084-C/S	Diamond Aisle Apartments	Anaheim/Orange	25

5. Discussion, recommendation and possible action relative to a modification to the original commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
03-023-C/S	Coyote Run Apartments, Phase II	Palm Springs/ Riverside	66

6. Update on Bay Area Housing Plan Financing.
7. Report of the CalHFA Board of Directors Compensation Committee, and discussion, recommendation and possible action regarding an amendment to the Agency's annual operating budget to establish salaries for key exempt management positions per Health & Safety Code section 50909.

(OVER)

8. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short term credit facilities for homeownership purposes, and related financial agreements and contracts for services.
9. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short term credit facilities for multifamily purposes, and related financial agreements and contracts for services.
10. Discussion, recommendation and possible action relative to the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs.
11. Business plan update.
12. Presentation and public comment regarding schedule of mortgage insurance premiums pursuant to Health & Safety Code Section 51657.
13. Report of the Audit Committee Chairman regarding the meeting of CalHFA's Board of Directors' Audit Committee.
14. Reports.
15. Discussion of other Board matters.
16. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Parking is available as follows:
(1) overnight self-parking for hotel guests is \$14.00 per night; and 2) rates for guests not staying at the hotel is \$1.00 per hour.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be March 8, 2007, at the Hyatt Regency Sacramento, Sacramento, California.