

NOTICE

(AMENDED)

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, March 8, 2007

THE MEETING WILL TAKE PLACE AT THE:

Hyatt Regency Sacramento
1209 L Street
Sacramento, California
(916) 443-1234

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:

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BOARD OF DIRECTORS

(AMENDED)

Thursday, March 8, 2007

Hyatt Regency Sacramento
1209 L Street
Sacramento, California
(916) 443-1234

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the January 18, 2007 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action regarding a final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
07-004-N	Eureka Family Housing	Eureka/ Humboldt	50

5. Update on Bay Area Housing Plan Financing.
6. Discussion, recommendation and possible action regarding an augmentation of the 2006-2007 Operating Budget.
7. Report of the Compensation Committee Chairman regarding the meeting of CalHFA's Compensation Committee.

(OVER)

8. Possible discussion and action by Board relating to the Compensation Committee's review and recommendations, if any, regarding (i) development of compensation policies and procedures; (ii) possible CalPERS contributions by the Agency in connection with exempt salaries; (iii) exempt salary ranges previously adopted by the Board; and (iv) the salary of the Executive Director previously adopted by the Board.
9. Progress report on development of CalHFA Five Year (2007-08 to 2011-12) Business Plan.
10. Reports.
11. Discussion of other Board matters.
12. Public testimony: Discussion only of other matters to be brought to the Board's attention.

NOTES:

HOTEL PARKING: Parking is available as follows: (1) overnight self-parking for hotel guests is \$18.00 per night; valet parking is \$24.00.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be May 10, 2007, at the Burbank Airport Marriott Hotel & Convention Center, Burbank, California.
