

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors
Compensation Committee
of the California Housing Finance Agency

Thursday, March 8, 2007

THE MEETING WILL TAKE PLACE AT THE:

Hyatt Regency Sacramento
1209 L Street
Sacramento, California
(916) 443-1234

BOARD OF DIRECTORS

9:00 a.m.

- For further information, prior to the meeting, please contact:

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BOARD OF DIRECTORS

California Housing Finance Agency
Board of Directors

Compensation Committee

Hyatt Regency Sacramento
1209 L Street
Sacramento, California
(916) 443-1234

Thursday, March 8, 2007

9:00 a.m.

1. Roll Call.
2. Chairman's comments.
3. Review of the minutes of the January 17, 2007 Compensation Committee meeting.
4. Discussion of additional work by Watson Wyatt Worldwide relating to the development of compensation policies and procedures for the CalHFA Board of Directors.
5. Discussion of possible CalPERS contribution by the Agency in connection with exempt salaries.
6. Review and discussion of the salary ranges approved by the Committee and adopted by the Board at the January 18, 2007 Board of Directors meeting.
7. Review and discussion of the salary of the Executive Director adopted by the Board at the January 18, 2007 Board of Directors meeting.
8. Public testimony.
9. Adjournment.