

# **NOTICE**

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, May 10, 2007

**THE MEETING WILL TAKE PLACE AT THE:**

**Burbank Airport Marriott Hotel & Convention Center  
2500 Hollywood Way  
Burbank, California  
(818) 843-6000**

**BOARD OF DIRECTORS**

**9:30 a.m.**

- For further information, prior to the meeting, please contact:

**JoJo Ojima  
California Housing Finance Agency  
P.O. Box 4034  
Sacramento, California 95812-4034  
(916) 322-3991**



# BOARD OF DIRECTORS

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Thursday, May 10, 2007

Burbank Airport Marriott Hotel  
& Convention Center  
Burbank, California  
(818) 843-6000

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the March 8, 2007 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to final loan commitment for the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
06-079-A/N	Parkview Apartments	Sacramento/ Sacramento	97
07-005-A/N	Yosemite Manor	Madera/Madera	76

5. Discussion, recommendation and possible action relative to an additional final loan commitment for the following project:

TBD	Bay Area Housing Plan	Bay Area Counties	71
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6. Discussion, recommendation and possible action relative to the adoption of a resolution approving the Five-Year Business Plan for fiscal years 2007/2008 to 2011/2012.

(OVER)

7. Discussion, recommendation and possible action relative to the adoption of a resolution approving the fiscal year 2007/2008 CalHFA Operating Budget.
8. Discussion and possible action regarding response by outside counsel to the Board's question asked at the March Board meeting as to whether the Board had the legal authority to retroactively modify compensation established pursuant to Health & Safety Code section 50909.
9. Closed session under Government Code section 11126 (e)(2)(C)(i) to receive advice from outside counsel regarding possible litigation relating to Health & Safety Code section 50909.
10. Discussion and possible action regarding compensation of exempt employees pursuant to Health & Safety Code section 50909.
11. Discussion, recommendation and possible action relative to the approval of a resolution approving amendments to the regulations of the Agency regarding the Conflict of Interest Code.
12. Discussion and possible action concerning referral of anonymous letter received by the Agency on March 5, 2007, to the Audit Committee.
13. Discussion and possible action regarding the request of John Morris to be added to the Audit Committee.
14. Reports.
15. Discussion of other Board matters.
16. Public testimony: Discussion only of other matters to be brought to the Board's attention.

## **\*\*NOTES\*\***

**HOTEL PARKING:** Day Guest Parking Rate: Guests not registered with the hotel will receive discounted parking at \$7.00 inclusive of tax, per car, with no in and out privileges.

**FUTURE MEETING DATE:** Next CalHFA Board of Directors Meeting will be July 5, 2007, at the Hyatt Regency Sacramento, Sacramento, California.