

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, July 5, 2007

THE MEETING WILL TAKE PLACE AT THE:

Hyatt Regency Sacramento
1209 L Street
Sacramento, California
(916) 443-1234

BOARD OF DIRECTORS

1:00 p.m.

- For further information, prior to the meeting, please contact:

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California Housing Finance Agency
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BOARD OF DIRECTORS

Thursday, July 5, 2007

Hyatt Regency Sacramento
1209 L Street
Sacramento, California
(916) 443-1234

1:00 p.m.

1. Roll Call.
2. Approval of the minutes of the May 10, 2007 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
97-026-N	Mercy Village Folsom Apartments	Sacramento/ Sacramento	81

5. Update on Bay Area Housing Plan Financing.
6. Discussion and possible action concerning Multifamily loan production and competitiveness.
 - a. Overview of Multifamily Lending
 - b. Underwriting Requirements
 - c. Rates, Yield and Financing Issues
7. Discussion, recommendation and possible action relative to the approval of a resolution approving amendments to the regulations of the Agency regarding the Conflict of Interest Code. (carryover from May Board meeting)

(OVER)

8. Report to Board on status to date of the new building strategic project, and possible action regarding such project.
9. Report of the Chairman of the Audit Committee, and discussion and possible action concerning recommendations of the Audit Committee on matters relating to compensation policies and procedures, contracting authority, and a review of anonymous letters.
10. Closed session pursuant to Government Code section 11126 (a) (1) to hear complaints or charges against an employee.
11. Reports.
12. Discussion of other Board matters.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Parking is available as follows: (1) overnight self-parking for hotel guests is \$18.00 per night; valet parking is \$24.00.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be September 12, 2007, at the Burbank Airport Marriott, Burbank, California.