

# NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors  
Audit Committee  
of the California Housing Finance Agency

Thursday, July 5, 2007

**THE MEETING WILL TAKE PLACE AT THE:**

Hyatt Regency Sacramento  
1209 L Street  
Sacramento, California  
(916) 443-1234

**BOARD OF DIRECTORS**

11:00 a.m.

- For further information, prior to the meeting, please contact:

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California Housing Finance Agency  
P.O. Box 4034  
Sacramento, California 95812-4034  
(916) 322-3991



# BOARD OF DIRECTORS

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California Housing Finance Agency  
Board of Directors

## *Audit Committee*

Hyatt Regency Sacramento  
1209 L Street  
Sacramento, California  
(916) 443-1234

Thursday, July 5, 2007

11:00 a.m.

1. Roll Call.
2. Chairman comments.
3. Review and discussion of the Audited Financial Statements for the Housing Loan Insurance Fund for the calendar year ended December 31, 2006, including a discussion with the Independent Auditors.
4. Review, discussion and possible recommendations to Board regarding compensation policies and procedures.
5. Review, discussion and possible recommendation to the Board regarding contracting authority of the Executive Director and staff.
6. Report from outside counsel regarding review of anonymous letters.
7. Review, discussion and possible recommendations to the Board regarding anonymous letters received by the Agency.
8. Closed session pursuant to Government Code section 11126 (a) (1) to hear complaints or charges against an employee.
9. Public testimony.
10. Adjournment.