

NOTICE

(AMENDED)

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, January 17, 2008

THE MEETING WILL TAKE PLACE AT THE:

The Westin
San Francisco Airport
One Old Bayshore Highway
Millbrae, California
(650) 692-3500

BOARD OF DIRECTORS

9:30 a.m

- For further information, prior to the meeting, please contact:

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(916) 322-3991

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(916) 322-3991

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BOARD OF DIRECTORS

(AMENDED)

*California Housing Finance Agency
Board of Directors*

Thursday, January 17, 2008

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San Francisco Airport
Millbrae, California
(650) 692-3500

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the November 15, 2007 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action relative to a final loan commitment for the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
07-014-A/S	Grand Plaza	Los Angeles/ Los Angeles	302
07-015-A/N	Villa Springs	Hayward/ Alameda	66

5. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short term credit facilities for homeownership purposes, and related financial agreements and contracts for services.

(OVER)

6. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short term credit facilities for multifamily purposes, and related financial agreements and contracts for services.
7. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs.
8. Update on Bay Area Housing Plan financing.
9. Update on Mental Health Services Act Housing Program.
10. Business plan and budget mid-year review.
11. Discussion and possible action regarding potential CalHFA involvement in programs related to the subprime lending crisis.
12. Discussion and possible action regarding contributions of CalHFA for homeowner counseling programs.
13. Report of the Chairman of the Audit Committee regarding Audit Committee review of practices, procedures and contracting authority of the Executive Director; as well as issues relating to salary survey, compensation process, and compensation committee, and possible recommendations to and action by Board.
14. Update on Board Retreat Planning.
15. Reports.
16. Discussion of other Board matters.
17. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Parking is available as follows:
(1) overnight self-parking for hotel guests is \$14.00 per night; and 2) rates for guests not staying at the hotel is \$1.00 per hour.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be March 19, 2007, at the Clarion Hotel Sacramento, Sacramento, California.