

NOTICE

(2ND AMENDED)

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Wednesday, May 14, 2008

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:

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(916) 322-3991



BOARD OF DIRECTORS

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*California Housing Finance Agency
Board of Directors*

Wednesday, May 14, 2008

Burbank Airport Marriott Hotel
& Convention Center
Burbank, California
(818) 843-6000

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the March 19, 2008 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action regarding final loan commitment for the following projects:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
07-022-A/N	Mission Gardens	Santa Cruz/ Santa Cruz	50
07-006-C/N	Fourth Street	San Jose/ Santa Clara	99
08-003-C/N	Salinas Gateway Apartments	Salinas/ Monterey	52

(OVER)

5. Discussion, recommendation and possible action regarding a modification to the original loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
07-014-A/S	Grand Plaza	Los Angeles/ Los Angeles	302

6. Update on Bay Area Housing Plan.
7. Discussion and possible action regarding changes to the Compensation Committee Charter.
8. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Five-Year Business Plan for Fiscal Years 2008/2009 to 2012/2013.
9. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Fiscal Year 2008/2009 CalHFA Operating Budget.
10. Report of the Chair of the Audit Committee.
11. Reports.
12. Discussion of other Board matters.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.

****NOTES****

HOTEL PARKING: Day Guest Parking Rate: Guests not registered with the hotel will receive discounted parking at \$7.00 inclusive of tax, per car, with no in and out privileges.

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be July 17, 2008, at the Hyatt Regency Sacramento, Sacramento, California.