

# **NOTICE**

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, May 21, 2009

THE MEETING WILL TAKE PLACE AT THE:

Hilton Burbank Airport & Convention Center  
2500 Hollywood Way  
Burbank, California  
(818) 843-6000

## ***BOARD OF DIRECTORS***

**10:00 a.m.**

- For further information, prior to the meeting, please contact:  
JoJo Ojima  
California Housing Finance Agency  
P.O. Box 4034  
Sacramento, California 95812-4034  
(916) 322-3991

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 322-3958.



# BOARD OF DIRECTORS

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*California Housing Finance Agency  
Board of Directors*

Thursday, May 21, 2009

Burbank Airport Marriott Hotel  
& Convention Center  
2500 Hollywood Way  
Burbank, California  
(818) 843-6000

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the March 26, 2009 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action regarding federal assistance for state housing finance agencies.
5. Discussion and update regarding the Agency's financial strategies and action plan.
6. Closed session under Government Code §§ 11126 (e) (1) and 11126 (e) (2) (B) (i) to confer with and receive advice from counsel regarding litigation.
7. Discussion, recommendation and possible action regarding the approval of one or more transactions to sell loans through a bond securitization program.
8. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Two-Year Business Plan for Fiscal Years 2009/2010 and 2010/2011.
9. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Fiscal Year 2009/2010 CalHFA Operating Budget.

(OVER)

10. Discussion, recommendation and possible action regarding CalHFA's implementation of Section 114 of the Fair and Accurate Credit Transactions Act of 2003 16 C.F.R. § 681.2, also known as the "Red Flag Rule".
11. Report of the Chair of the Audit Committee.
12. Reports.
13. Discussion of other Board matters.
14. Public testimony: Discussion only of other matters to be brought to the Board's attention.

**\*\*NOTES\*\***

**HOTEL PARKING: Day Guest Parking Rate: Guests not registered with the hotel will receive discounted parking at \$7.00 inclusive of tax, per car, with no in and out privileges.**

**FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be July 9, 2009, at the Hyatt Regency Sacramento, Sacramento, California.**