

# NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, January 21, 2010

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center  
2500 Hollywood Way  
Burbank, California  
(818) 843-6000

## **BOARD OF DIRECTORS**

**9:30 a.m.**

- For further information, prior to the meeting, please contact:  
JoJo Ojima  
California Housing Finance Agency  
P.O. Box 4034  
Sacramento, California 95812-4034  
(916) 322-3991

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 322-3958.



# BOARD OF DIRECTORS

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## *California Housing Finance Agency Board of Directors*

January 21, 2010

Burbank Airport Marriott Hotel  
& Convention Center  
2500 Hollywood Way  
Burbank, California  
(818) 843-6000

9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the November 19, 2009 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Closed session under Government Code §§ 11126 (e) (1) and 11126 (e) (2) (B) (i) to confer with and receive advice from counsel regarding litigation.
5. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short term credit facilities for homeownership purposes, and related financial agreements and contracts for services. (Bruce Gilbertson)  
**Resolution 10-01**.....000
6. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short term credit facilities for multifamily purposes, and related financial agreements and contracts for services. (Bruce Gilbertson)  
**Resolution 10-02**.....000

7.	Discussion, recommendation and possible action regarding the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency’s homeownership and multifamily programs. (Bruce Gilbertson)	
	<b>Resolution 10-03</b> .....	000
8.	Discussion, recommendation and possible action regarding amendments to board resolutions authorizing the financing of loans in connection with the Bay Area Housing Plan. (Bruce Gilbertson)	
	<b>Resolution 10-04</b> .....	000
9.	Report, discussion and possible action regarding the Agency’s financing and program strategies and implementation, and loan portfolio performance, in light of financial marketplace disruptions. (Steve Spears/Bruce Gilbertson/Lori Hamahashi) .....	000
10.	Business Plan Update. (Steve Spears/Senior Staff) .....	000
11.	Sacramento Office relocation update .....	000
12.	Reports:	
	A. Report on Bond Sale – Limited Obligation Multifamily Housing Revenue Bonds, 2009 C (Fairmount Apartment Project) .....	000
	B. Report of Bond Sale – Affordable Multifamily Housing Revenue Bonds, 2009 Series A .....	000
	C. Report of Bond Sale – Residential Mortgage Revenue Bonds, 2009 Series A-1 and A-2 .....	000
	D. Report on Utilization of the GSE Temporary Credit and Liquidity Support .....	000
	E. Summary of Calendar Year 2009 Bond Financings .....	000
	F. Annual Investment Report .....	000
	G. Homeownership Loan Portfolio Update .....	000
	H. Update on Variable Rate Bonds and Interest Rate Swaps .....	000

13. Discussion of other Board matters.
14. Public testimony: Discussion only of other matters to be brought to the Board's attention.
15. Handouts

**\*\*NOTES\*\***

**HOTEL PARKING: Cash @ \$14.00 per car, per entry, pay at gate with no in and out privileges.**

**FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be March 11, 2010, at the Holiday Inn Capitol Plaza, Sacramento, California.**