

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, January 20, 2011

THE MEETING WILL TAKE PLACE AT THE:

Holiday Inn Capitol Plaza
300 J Street
Sacramento, California
(916) 446-0100

BOARD OF DIRECTORS

10:30 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

Holiday Inn Capitol Plaza
300 "J" Street
Sacramento, California
(916) 446-0100

January 20, 2011

10:30 a.m.

1. Roll Call.
2. Approval of the minutes of the November 17, 2010 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Update and discussion regarding the status of the Hardest Hit program
5. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short term credit facilities for homeownership purposes, and related financial agreements and contracts for services.
6. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short term credit facilities for multifamily purposes, and related financial agreements and contracts for services.
7. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs.

(OVER)

8. Update and discussion regarding the mid year business plan and operating budget.
9. Discussion, recommendation and possible action regarding a process to evaluate the Executive Director as provided by Resolution 08-17.
10. Report of the Chairman of the Audit Committee.
11. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Report of SF Bond Issuance
 - D. Annual Investment Report
12. Discussion of other Board matters.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.
14. Adjournment

NOTES**

HOTEL PARKING: Parking is available as follows: (1) Limited valet parking is available at the hotel for \$17.00; and (2) parking validation available at front desk for \$12.00; or (3) city parking lot is next door at rates of \$2.00 per hour for the first two hours, \$1.25 per every ½ hour, thereafter, with a maximum of \$16.00.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be February 8, 2011, at the Hyatt Regency Sacramento, Sacramento, California.