

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, May 19, 2011

THE MEETING WILL TAKE PLACE AT THE:

Holiday Inn Capitol Plaza
300 J Street
Sacramento, California
(916) 446-0100

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

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300 "J" Street
Sacramento, California
(916) 446-0100

May 19, 2011

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the March 16, 2011 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Closed session under Government Code §§ 11126 (e) (1) to confer with and receive advice from counsel regarding litigation in connection with In re Lehman Brothers Holdings, Inc, et al, United States Bankruptcy Court, Southern District of New York, Case No. 08-13555 (JMP).
5. Discussion, recommendation and possible action regarding the audit recommendations of the Bureau of State Audits.
6. Report of the Chairman of the Audit Committee.
7. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Two-Year Business Plan for Fiscal Years 2011/2012 and 2012/2013.
8. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Fiscal Year 2011/2012 CalHFA Operating Budget.

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9. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Legislative Update
10. Discussion of other Board matters.
11. Public testimony: Discussion only of other matters to be brought to the Board's attention.
12. Adjournment.
13. Handouts.

NOTES**

HOTEL PARKING: Parking is available as follows: (1) Limited valet parking is available at the hotel for \$17.00; and (2) parking validation available at front desk for \$12.00; or (3) city parking lot is next door at rates of \$2.00 per hour for the first two hours, \$1.25 per every ½ hour, thereafter, with a maximum of \$16.00.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be July 21, 2011, at the Burbank Airport Marriott, Burbank, California.