

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, July 21, 2011

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



CalHFASM BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

July 21, 2011

Burbank Airport Marriott Hotel
& Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the May 19, 2011 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible amendment of Resolution 11-07 regarding the Agency's Two-Year Business Plan for Fiscal Years 2011/2012 and 2012/2013.
5. Discussion, recommendation and possible action regarding the approval of compensation of certain exempt management in accordance with Health and Safety Code section 50909(a).
6. Discussion, recommendation and possible action regarding the establishment of an employee recognition program for non-exempt employees to recognize superior performance and outstanding contribution to the Agency.
7. Update and discussion regarding the status of the U.S. Treasury's New Issue Bond Program and the Temporary Credit and Liquidity Program.
8. Update and discussion regarding the Keep Your Home California program.

(OVER)

9. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Legislative Report
10. Discussion of other Board matters.
11. Public testimony: Discussion only of other matters to be brought to the Board's attention.
12. Adjournment
13. Handouts

NOTES**

HOTEL PARKING: Cash @ \$10.00 per car, per entry, pay at gate with no in and out privileges.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be September 22, 2011, at the Holiday Inn Capitol Plaza, Sacramento, California.