

NOTICE

(AMENDED)

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, September 22, 2011

THE MEETING WILL TAKE PLACE AT THE:

Holiday Inn Capitol Plaza
300 J Street
Sacramento, California
(916) 446-0100

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

(AMENDED)

*California Housing Finance Agency
Board of Directors*

Holiday Inn Capitol Plaza
300 "J" Street
Sacramento, California
(916) 446-0100

September 22, 2011

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the July 21, 2011 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Closed session under Government Code §§ 11126 (e) (1) to confer with and receive advice from counsel regarding litigation in connection with In re Lehman Brothers Holdings, Inc, et al, United States Bankruptcy Court, Southern District of New York, Case No. 08-13555 (JMP).
5. Report of the Audit Committee Chairman.
6. Discussion, recommendation and possible action regarding the adoption of a Request for Proposal and/or direction to staff to select an auditor to perform the yearly financial audit of both the California Housing Finance Fund and the California Housing Loan Insurance Fund.
7. Update and discussion regarding the financial condition of the Agency, including an update regarding the status of the U.S. Treasury's New Issue Bond Program and the Temporary Credit and Liquidity Program.

(OVER)

8. Update and discussion regarding the Keep Your Home California Program.
9. Update and discussion regarding the status of the Mental Health Services Act Program.
10. Discussion of proposed new energy efficiency lending program and funding through the sale of carbon credits.
11. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Legislative Update
12. Discussion of other Board matters.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.
14. Adjournment.
15. Handouts.
16. ***BOARD PICTURES FOR 2010/2011 ANNUAL REPORT***

NOTES**

HOTEL PARKING: Parking is available as follows: (1) Limited valet parking is available at the hotel for \$17.00; and (2) parking validation available at front desk for \$12.00; or (3) city parking lot is next door at rates of \$2.00 per hour for the first two hours, \$1.25 per every ½ hour, thereafter, with a maximum of \$16.00.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be November 17, 2011, at the Burbank Airport Marriott, Burbank, California.