

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, January 19, 2012

THE MEETING WILL TAKE PLACE AT THE:

Holiday Inn Capitol Plaza
300 J Street
Sacramento, California
(916) 446-0100

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

January 19, 2012

Holiday Inn Capitol Plaza
300 "J" Street
Sacramento, California
(916) 446-0100

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the October 18, 2011 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's single family bond indentures, the issuance of single family bonds, short term credit facilities for homeownership purposes, and related financial agreements and contracts for services.
5. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing the Agency's multifamily bond indentures, the issuance of multifamily bonds, short term credit facilities for multifamily purposes, and related financial agreements and contracts for services.
6. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's homeownership and multifamily programs.
7. Review and discuss the Agency's policy of allowing homeowners with Agency first-mortgages to rent their home.

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8. Report of the Chairman of the Audit Committee.
9. Discussion, recommendation and possible action to select an auditor to perform the yearly financial audit of both the California Housing Finance Fund and the California Housing Loan Insurance Fund.
10. Update on the status of proposed new energy efficiency lending program.
11. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Report of Multifamily Bond Sale
 - D. Annual Investment Report
 - E. Legislative Report
12. Discussion of other Board matters.
13. Public testimony: Discussion only of other matters to be brought to the Board's attention.
14. Adjournment
15. Handouts

NOTES**

HOTEL PARKING: Parking is available as follows: (1) Limited valet parking is available at the hotel for \$17.00; and (2) parking validation available at front desk for \$12.00; or (3) city parking lot is next door at rates of \$2.00 per hour for the first two hours, \$1.25 per every ½ hour, thereafter, with a maximum of \$16.00.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be March 14, 2012, at the Burbank Airport Marriott, Burbank, California.