

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Wednesday, March 14, 2012

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center
2500 Hollywood Way
Burbank, California
(818) 843-6000

BOARD OF DIRECTORS

9:30 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

March 14, 2012

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& Convention Center
2500 Hollywood Way
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9:30 a.m.

1. Roll Call.
2. Approval of the minutes of the January 19, 2012 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Closed Session under Government Code Section 11126(e)(2)(B)(i); significant exposure to litigation against the state body (one potential case).
5. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing a new Agency Investment Policy.
6. Discussion, recommendation and possible action regarding the adoption of a resolution authorizing interfund borrowing from the Earned Surplus Account.
- 7a. Update and discussion regarding Multifamily Portfolio Preservation Program using a renewed HUD 50/50 Risk Share Agreement.
- 7b. Update regarding 2011 New Issue Bond Program.
8. Draft CalHFA Business Strategy Framework for 2012-13.
9. Keep Your Home California update.

(OVER)

10. Reports:
 - A. PMIA – Final Repayment
 - B. Homeownership Loan Portfolio Update
 - C. Update on Variable Rate Bonds and Interest Rate Swaps
 - D. Legislative Update
11. Discussion of other Board matters.
12. Public testimony: Discussion only of other matters to be brought to the Board's attention.
13. Adjournment
14. Handouts

NOTES**

HOTEL PARKING: Cash @ \$10.00 per car, per entry, pay at gate with no in and out privileges.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be May 17, 2012, at the Holiday Inn Capitol Plaza, Sacramento, California.