

NOTICE

Attached please find

- Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, May 9, 2013

THE MEETING WILL TAKE PLACE AT THE:

Holiday Inn Capitol Plaza
300 J Street
Sacramento, California
(916) 446-0100

BOARD OF DIRECTORS

10:00 a.m.

- For further information, prior to the meeting, please contact:
JoJo Ojima
California Housing Finance Agency
P.O. Box 4034
Sacramento, California 95812-4034
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



BOARD OF DIRECTORS

*California Housing Finance Agency
Board of Directors*

May 9, 2013

Holiday Inn Capitol Plaza
300 "J" Street
Sacramento, California
(916) 446-0100

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the November 13, 2012 and March 7, 2013 Board of Directors meetings.
3. Chairman/Executive Director comments.
4. Report of the Chair of the Audit Committee.
5. Report of the Chair of the Compensation Committee.
6. Discussion, recommendation and possible action adopting a resolution to amend the Compensation Committee Charter by changing the name of the Committee.
7. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Agency's Strategic Business Plan for Fiscal Year 2013/2014.
8. Discussion, recommendation and possible action regarding the adoption of a resolution approving the Fiscal Year 2013/2014 CalHFA Operating Budget.
9. Update on Moody's annual review of the Agency's credit ratings.
10. Discussion, recommendation and possible action regarding the adoption of a resolution approving the use of the TBA Model for financing CalHFA Single Family Loan Products.
11. Update of potential CalHFA Single Family Loan Products.

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12. Discussion, recommendation and possible action regarding the adoption of a resolution approving program parameters for CalHFA Single Family Loan Products.
13. Reports:
 - A. Homeownership Loan Portfolio Update
 - B. Update on Variable Rate Bonds and Interest Rate Swaps
 - C. Report of Single Family Bond Sale – Issuance of Residential Mortgage Bonds 2013 Series A & B
 - D. Legislative Update
 - E. Update on Keep Your Home California Program
 - F. Reorganization efforts between CalHFA and HCD as part of the Governor’s Reorganization Plan
14. Discussion of other Board matters.
15. Public testimony: Discussion only of other matters to be brought to the Board’s attention.
16. Adjournment
17. Handouts

NOTES**

HOTEL PARKING: Parking is available as follows: (1) Limited valet parking is available at the hotel for \$17.00; and (2) parking validation available at front desk for \$12.00; or (3) city parking lot is next door at rates of \$2.00 per hour for the first two hours, \$1.25 per every ½ hour, thereafter, with a maximum of \$16.00.

FUTURE MEETING DATES: Next CalHFA Board of Directors Meeting will be July 10, 2013, teleconferenced from CalSTRS, West Sacramento, California, and CalHFA Office, Culver City, California.