

## **NOTICE**

Attached please find  
Agenda covering the meeting of the Board of Directors  
of the California Housing Finance Agency, Tuesday,  
July 8, 2014

THE MEETING WILL BE TELECONFERENCED AND TAKE PLACE AT:  
(Members Of The Public Are Invited To Attend At Either Location)

California State Teacher's Retirement System  
100 Waterfront Place, Board Room  
West Sacramento, California  
(916) 414-4008  
and  
CalHFA Culver City Office  
100 Corporate Pointe, Suite 250  
Culver City, California  
(310) 342-1250

**BOARD OF DIRECTORS**  
**10:00 a.m.**

For further information, prior to the meeting, please contact:  
JoJo Ojima  
California Housing Finance Agency  
P.O. Box 4034  
Sacramento, California 95812-4034  
(916) 326-8470

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8470.



# BOARD OF DIRECTORS

---

*California Housing Finance Agency  
Board of Directors Teleconference Meeting*

July 8, 2014

California State Teacher's Retirement System ("CalSTRS")  
100 Waterfront Place  
Board Room  
West Sacramento, California  
(916) 414-4008  
and  
CalHFA Culver City Office  
100 Corporate Pointe, Suite 250  
Culver City, California  
(310) 342-1250

10:00 a.m.

1. Roll Call.
2. Approval of the minutes of the May 13, 2014 Board of Directors meeting.
3. Chairman/Executive Director comments.
4. Review and Discussion of Projected Revenues and Budget for FY 2014-2015.
5. Update and Discussion of the Agency's implementation of the 35/17 Risk Share Program.
6. Reports:
  - A. Homeownership Loan Portfolio Update
  - B. Update on Variable Rate Bonds and Interest Rate Swaps
  - C. Legislative Update
  - D. Update on Keep Your Home California Program

(OVER)

7. Closed Session under Government Code Section 11126(e)(1) to confer with and receive advice from counsel regarding litigation in connection with MortgageFlex Systems, Inc., v. California Housing Finance Agency, Sacramento Superior Court Case No. 34-2014-00164768.
8. Discussion of other Board matters.
9. Public testimony: Discussion only of other matters to be brought to the Board's attention.
10. Adjournment
11. Handouts

**NOTES\*\***

**CALSTRS PARKING:** The parking facility is open to the public. You may park on any level, or in the surface lot. **DO NOT** park in any space that is especially marked, i.e. – “LEV Parking”, “Member Visitor”, etc. The parking fee is \$1.00 per 20 minutes with a maximum of \$15.00 per day. You will need to pull a ticket to raise the gate to enter the parking facility. Payment is to be made when exiting by placing a credit or debit card into the pay booth. **(\*MACHINES DO NOT ACCEPT CASH PAYMENTS)**

**FUTURE MEETING DATE:** Next CalHFA Board of Directors Meeting will be September 16, 2014, at the Holiday Inn Capitol Plaza, Sacramento, California.