

RESOLUTION 75-1

RESOLUTION OF BOARD OF DIRECTORS ASSUMING
RESPONSIBILITY FOR ADMINISTERING THE
CALIFORNIA HOUSING FINANCE AGENCY

WHEREAS, the California Housing Finance Agency was created by Assembly Bill LX which was passed by the 1975 First Extraordinary Session of the California Legislature and signed by Governor Edmund G. Brown Jr.; and

WHEREAS, under that legislation the California Housing Finance Agency came into existence on September 26, 1975; and

WHEREAS, the legislation provides that the California Housing Finance Agency shall be administered by a Board of Directors consisting of a chairperson, the State Treasurer, the Secretary of the Business and Transportation Agency, the Director of Housing and Community Development, five members appointed by the Governor, one member appointed by the Speaker of the Assembly, and one member appointed by the Senate Rules Committee.

WHEREAS, the necessary board members have been appointed or have taken office and have convened in the first meeting of the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors:

1. The Board of Directors hereby assumes responsibility for the administration of the California Housing Finance Agency;
2. Each and every member of this Board of Directors hereby covenants to perform his or her duties in accordance with the best interests of the people of the State of California;
3. The Board of Directors as hereby convened for the first meeting of the California Housing Finance Agency consists of the following individuals:
 - A. The Chairperson: S. Michael Elliott;
 - B. The State Treasurer: Jesse M. Unruh;
 - C. The Secretary of the Business and Transportation Agency: Donald E. Burns;
 - D. The Director of Housing and Community Development: Arnold E. Sternberg;
 - E. Mary W. Henderson, Councilwoman, City of Redwood City;
 - F. Anthony L. Ramos, Executive Secretary-Treasurer, California State Council of Carpenters;
 - G. Byron D. Barker, President, Barker Management, Inc.;
 - H. Anthony M. Frank, Chairman and President, Citizens Savings and Loan Association;
 - I. Effie Robinson, Director of Senior Citizens Social Services of the San Francisco Housing Authority;

and ex officio members:

 - A. The Director of Finance: Roy M. Bell
 - B. The Director of the State Office of Planning and Research: Preble Stolz