AS ADOPTED ON 11/18/75

RESOLUTION 75-4

RESOLUTION ADOPTING CONFLICT OF
INTEREST DISCLOSURE CODE

WHEREAS, Section 41304 of the Housing and Home Finance Act provides that within 60 days of the effective date of the enabling legislation, the California Housing Finance Agency shall adopt a conflict of interest disclosure code; and

WHEREAS, that disclosure code must be adopted pursuant to Sections 3703 and 3704 of the Government Code and shall remain in effect until a conflict of interest code has been adopted by the Agency and approved by the Fair Political Practices Commission and is in effect; and

WHEREAS, within 15 days of the adoption of that disclosure code, each Board member must file a statement in accordance with that code.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors:

1. The Order Adopting Emergency Regulations of the California Housing Finance Agency is hereby adopted.

2. The Chairperson is authorized to execute the Order, in substantially the form attached hereto and subject to approval of Agency Counsel, and to file the Order with the Secretary of State pursuant to Government Code 11380.1.

3. The California Housing Finance Agency finds that an emergency exists and that the foregoing regulation is necessary for the immediate preservation of the public peace, health and safety or general welfare. A statement of the facts constituting such emergency is:

STATEMENT OF FACTS

Immediate filing of disclosure statements of members of the Board of Directors and employees of the Agency is necessary to assure the public that the Agency is carrying out its responsibilities free of undue influence and conflict of interest.