

RESOLUTION 76-12

RESOLUTION ADOPTING CONFLICT OF
INTEREST DISCLOSURE CODE

WHEREAS, AB 1X provides that the California Housing Finance Agency shall adopt a Conflict of Interest Disclosure Code; and

WHEREAS, such a Conflict of Interest Disclosure Code was adopted by the Agency on November 18, 1975, however, as permitted by statute, the adoption of that Code did not follow the requirements of the Administrative Procedures Act; and

WHEREAS, in order to remain in effect until October 10, 1976, by which time a Conflict of Interest Code must be adopted by the Agency and approved by the Fair Political Practices Commission, the Conflict of Interest Disclosure Code must be adopted in accordance with the Administrative Procedures Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors:

- (1) The order adopting the attached regulations of the California Housing Finance Agency is hereby adopted.
- (2) The Chairman is authorized to execute the Order, in substantially the form attached hereto, subject to approval of the Agency Counsel.
- (3) The Acting President is authorized to file the attached regulations with the Secretary of State and to perform all other functions incident to the adoption of such regulations as required by the Administrative Procedures Act.