

RESOLUTION 76-16

RESOLUTION RETAINING BOND COUNSEL

WHEREAS, a necessary incident to the marketing of Housing Financing bonds is the retention of several recognized law firms as bond counsel to the Agency; and

WHEREAS, requests for proposals were sent to principal law firms with experience in municipal bond finance; and

WHEREAS, the Board of Directors reviewed the qualifications of the firms that responded to the Agency's request for proposals; and

WHEREAS, based upon that review, certain firms were selected to serve as bond counsel for the Agency.

NOW, THEREFORE, BE IT ENACTED by the Board of Directors:

- (1) The firms of Hawkins, Delafield & Wood and Orrick, Herrington, Rowley & Sutcliffe are hereby retained as Bond Counsel to the Agency.
- (2) The Acting President is hereby directed to negotiate and enter on behalf of the Agency contracts for the services of such firms; the contracts shall be subject to the review and approval of the General Counsel.