

RESOLUTION 76-36

RESOLUTION ADOPTING THE REAL ESTATE DOCUMENTS

WHEREAS, certain real estate documents necessary to the implementation of the Agency's Direct Lending Program have been prepared and submitted to the Agency for its approval; and

WHEREAS, Agency staff have reviewed the documents and find them acceptable; and

WHEREAS, the adoption of these documents is necessary prior to the sale of Agency notes and bonds.

NOW, THEREFORE BE IT ENACTED by the Board of Directors of the California Housing Finance Agency:

The Board of Directors approves the following Real Estate Documents and authorizes the use of documents (in form substantially similar to that attached hereto) in the Agency's Direct Lending Program:

- a. Deed of Trust
- b. Promissory Note
- c. Regulatory Agreement
- d. Construction Loan Agreement

Deferred Aug 17, 1976
Deferred Sept 28, 1976
Joint House.