

RESOLUTION 76-48

RESOLUTION AS TO APPROVAL OF  
PRELIMINARY OFFICIAL STATEMENT

WHEREAS, there has been presented to this meeting a draft Preliminary Official Statement of the Agency in connection with the offering and sale of the Agency's Single Family Mortgage Purchase Bonds, 1976 Series A; (the "Bonds") and

WHEREAS, the Agency has established procedures for receiving the comments of the members of this Board with respect to such draft Preliminary Official Statement; and

WHEREAS, the Final Official Statement of the Agency must be approved by this Board

NOW, THEREFORE, BE IT RESOLVED THAT

- (1) The Preliminary Official Statement relating to the Bonds, as submitted to this meeting be and the same hereby is approved with such changes, variations, insertions and omissions as may be approved by the Chairperson, President, Executive Vice President or other Authorized Officer of the Agency, the execution thereof by said Chairperson, President, Executive Vice President, or other Authorized Officer of the Agency being conclusive evidence of such approval.
- (2) Each of Bank of America N.T. & S.A., Blyth Eastman Dillon & Co., Paine, Webber, Jackson & Curtis, Dean Witter & Co., or any other (the "Underwriters") is hereby authorized to distribute said Preliminary Official Statement.
- (3) The Chairperson is hereby authorized to execute such further documents and to undertake such further actions as may be necessary to effect the foregoing and the Mortgage Purchase Program of the Agency, subject to the rights of this Board to adopt the General Resolution, Series Resolution and to approve the Final Official Statement.
- (4) The Chairperson is hereby authorized to furnish such information, execute such instruments and take such other action in cooperation with the Underwriters, as the Underwriters may reasonably request to qualify the bonds for offer and sale under the Blue Sky or other securities laws of such states and other jurisdictions of the United States as the Underwriters may designate, provided however, that the Chairperson shall not file any consent of the Agency to service of process in any foreign jurisdiction nor register the Agency as a broker or dealer in any such jurisdiction.

*approved 9/28/76  
Quat House*