

RESOLUTION 77-17

NOTICE OF DETERMINATION FOR SECOND NOTE ISSUE
FINANCING MULTI-UNIT RESIDENTIAL DEVELOPMENTS

WHEREAS, the California Housing Finance Agency (Agency) desires to proceed with the Rental Housing Development Program described in Agency Rules and Regulations adopted October 28, 1976; and

WHEREAS, the Agency desires to authorize the issuance of notes and bonds on or about March 31, 1977, to implement this program; and

WHEREAS, the Agency desires to finance particular developments identified as:

1. Woodbridge, State Clearinghouse Number (SCH) 76072625
2. Laurel Terrace, SCH 76092128
3. Parkside Apartments (formerly Fresno Co. Apartments), SCH 76092127
4. First Congregational Towers (formerly Pilgrim's Towers), SCH 760831707
5. Reseda Manor, SCH 76083113
6. Reseda East, SCH 76083114

WHEREAS, the Agency staff has prepared for the review of the Board of Directors Initial Studies of the potential environmental impact of the Agency's proposed decision to approve Parkside Apartments and Laurel Apartments, and draft Negative Declarations based upon said Initial Studies, pursuant to the California Environmental Quality Act and the regulations promulgated pursuant thereto; and

WHEREAS, the Agency staff has gathered for the review of the Board of Directors the environmental documents on each site prepared and approved by the Lead Agencies for the hereinabove described developments pursuant to the California Environmental Quality Act (California Public Resources Code Section 21000 et seq.); and

WHEREAS, the staff has prepared for the review of the Board of Directors a draft Environmental Impact Report of the potential environmental impact of the Agency's proposed decision to issue notes and bonds to finance the hereinabove described projects pursuant to the California Environmental Quality Act and the regulations promulgated pursuant thereto; and

WHEREAS, notice of the preparation of the above Initial Studies, draft Negative Declarations and draft Environmental Impact Report was published once in the Los Angeles Times, the Sacramento Bee, the San Francisco Chronicle, and the Los Angeles Sentinel on January 14, 1977, or as soon thereafter as practicable and mailed copies of said documents were sent to all interested parties; and

WHEREAS, the President and the staff did circulate copies of said documents to state agencies through the State Clearinghouse; and

WHEREAS, no public comments were received pertaining to said documents prior to February 28, 1977; and

WHEREAS, this Board of Directors has reviewed the aforementioned draft Environmental Impact Report and the environmental documents on each site prepared by the Lead Agencies in the form presented at this meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Housing Finance Agency:

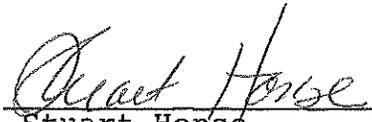
1. That the Board of Directors hereby certify that it has reviewed and considered the information contained in the environmental documents prepared by the Lead Agencies; and
2. That the Board of Directors hereby approve and adopt the Initial Studies and draft Negative Declarations prepared by the Agency staff on Parkside Apartments and Laurel Apartments and the Environmental Impact Report on the Second Note Issue Financing Multi-Unit Residential Developments which incorporates by reference the environmental documents on each site hereinabove described which were prepared and approved by the Lead Agencies; and
3. That the Board of Directors hereby direct the Agency staff to file Notices of Determination for the following projects with the Secretary of Resources in compliance with Section 21108 of the Public Resources Code:
 1. Laurel Terrace, SCH 76092128
 2. Parkside Apartments (formerly Fresno Co. Apartments), SCH 76092127
 3. First Congregational Towers (formerly Pilgrim's Towers), SCH 760831707
 4. Reseda Manor, SCH 76083113
 5. Reseda East, SCH 76083114
 6. Second Note Issue Financing Multi-Unit Residential Housing, SCH 77013228

4. That the Board of Directors hereby direct the Agency staff to file a Notice of Determination for Woodbridge, State Clearinghouse Number (SCH) 76072625, after the Lead Agency has made its Notice of Determination based on the attached EIR.

5. That a statement of overriding considerations explaining the reasons for proceeding with projects which may or do have a significant environmental impact be filed with the EIR for the Second Note Issue.

I hereby certify that this is a true and correct copy of Resolution 77-17 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on March 1, 1977.

Attest



Stuart Honse
Secretary