

RESOLUTION 77-29

RESOLUTION EXTENDING LOAN COMMITMENTS TO  
PROJECTS 75-73-N, 75-126-N, and 76-30-S

WHEREAS, this Board of Directors (the "Board") of the California Housing Finance Agency (the "Agency") did, on September 28, 1976, adopt Resolution 76-39; and

WHEREAS, Resolution 76-39 did empower the Acting President to extend commitments, for successive periods of up to sixty (60) days each, from the date said loan commitment(s) would otherwise expire, not to exceed a total of one hundred eighty (180) days from the loan commitment(s)' original expiration date; and

WHEREAS, the following three projects have received loan commitments, and successive extensions thereof, the maximum periods of which will expire April 18, 1977; to wit:

75-73-N	Moraga Boulevard	Lafayette
75-126-N	Sunrise Apartments	Placerville
76-30-S	122nd St. Housing Development	Willowbrook

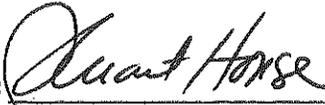
WHEREAS, the Agency desires to extend the loan commitments of the above named projects for a period not to exceed ninety (90) days from April 18, 1977; and

WHEREAS, the Board did on March 15, 1977, adopt Resolution 77-22,

NOW, THEREFORE, BE IT RESOLVED, as follows:

- (1) The Senior Vice President is hereby authorized to extend loan commitments for the three above named projects for a period not to exceed ninety (90) days from the expiration of current commitments, not to extend beyond July 17, 1977.
- (2) This resolution shall take effect immediately.

I hereby certify that this is a true and correct copy of Resolution 77-29 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on April 19, 1977

Attest:   
Stuart Honse  
Secretary