

RESOLUTION 77-30

RESOLUTION ADOPTING PERMANENT CHANGES IN ADOPTED REGULATIONS
GOVERNING THE SINGLE FAMILY MORTGAGE PURCHASE PROGRAM

WHEREAS, the California Housing Finance Agency (the "Agency") did on February 15, 1977, adopt the attached emergency regulations amending §§12302 and 12606 in Title 25, California Housing Finance Agency, to change the asset limitations involved in the Single Family Mortgage Purchase Program, and to expand the types of eligible areas in which 1/4 point rebates to participating lenders can be made; and

WHEREAS, the Agency in accordance with §§11422.1, 11423, 11424, and 11425 of the Government Code has since duly noticed and conducted a public hearing on said emergency regulations in accordance with the requirements of the California Administrative Code; and

WHEREAS, the Board of Directors (the "Board") has considered all relevant written materials submitted to the Agency by any party, as comments on or criticisms of such proposed regulations; and

WHEREAS, the Board has determined that the regulations in the form attached hereto are necessary and appropriate for adoption by CHFA in order to implement the Single Family Mortgage Purchase Program of this Agency.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors as follows:

1. That the attached regulations governing the Single Family Mortgage Purchase Program are hereby adopted as permanent regulations.
2. The staff of CHFA is hereby directed to cause a certification that compliance with §§11423, 11424, and 11425 has been effected to be filed with the Secretary of State, the Office of Administrative Hearings, and such other persons and agencies as required by law.

I hereby certify that this is a true and correct copy of Resolution 77-30 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on

April 19, 1977.

Attest 
Stuart Honse
Secretary