

RESOLUTION 77-38

1 RESOLUTION AUTHORIZING FURTHER LOAN COMMITMENT EXTENSIONS TO
2 122nd Street PROJECT 76-30-S

3 WHEREAS, this Board of Directors (the "Board") of the Califor-
4 nia Housing Finance Agency (the "Agency") did, on September 28,
5 1976, adopt Resolution 76-39; and

6 WHEREAS, Resolution 76-39 did empower the Acting President to
7 extend commitments, for successive periods of up to sixty (60) days
8 each, from the date said loan commitment(s) would otherwise expire,
9 not to exceed a total of one hundred eighty (180) days from the
10 loan commitment(s)' original expiration date; and

11 WHEREAS, the Agency did on April 19, 1977 adopt Resolution
12 77-29 authorizing an additional loan commitment extension; and

13 WHEREAS, the following project has received a loan commitment,
14 and successive extensions thereof, the maximum period of which will
15 expire July 7, 1977 to wit:

16 76-30-S 122nd Street Willowbrook

17 ; and

18 WHEREAS, the Agency desires to further extend the loan commit-
19 ment of the above named project for a period not to exceed ninety
20 (90) days from July 7, 1977

21 NOW, THEREFORE, BE IT RESOLVED, as follows:

22 (1) The President, or in his absence, the Senior Vice Presi-
23 dent, is hereby authorized to further extend the loan
24 commitment for the above named project for a period not
25 to exceed ninety (90) days from the expiration of current
26 commitment, not to extend beyond October 7, 1977

27 (2) This resolution shall take effect immediately.

I hereby certify that this is a true and correct copy of Resolution
77-38 adopted at a duly constituted meeting of the Board of Direc-
tors of the California Housing Finance Agency held on June 21, 1977

Attest:



Stuart Honse
Secretary