

RESOLUTION 77-48

1 RESOLUTION EXTENDING LOAN COMMITMENTS TO PROJECT 75-22-N

2 WHEREAS, this Board of Directors (the "Board") of the Califor-  
3 nia Housing Finance Agency (the "Agency") did, on September 28,  
1976, adopt Resolution 76-39; and

4 WHEREAS, Resolution 76-39 did empower the Acting President to  
5 extend loan commitments, for successive periods of up to sixty (60)  
6 days each, from the date said loan commitment(s) would otherwise  
expire, not to exceed a total of one hundred eighty (180) days from  
the loan commitment(s)' original expiration date; and

7 WHEREAS, the following project has received a loan commitment  
8 and successive extensions thereof, the maximum period of which will  
expire July 24, 1977 to wit:

9 WEBSTER WOOD

10 ; and

11 WHEREAS, the Agency desires to extend the loan commitment of  
12 the above named project for a period not to exceed fifty-eight (58)  
days from July 24, 1977

13 NOW, THEREFORE, BE IT RESOLVED, as follows:

14 (1) The President, or in his absence, the Senior Vice Presi-  
15 dent, is hereby authorized to extend the loan commitment  
16 for the above named project for a period not to exceed  
(58) days from the expiration of current commitment,  
not to extend beyond September 20, 1977

17 (2) This resolution shall take effect immediately.

18 I hereby certify that this is a true and correct copy of Resolution  
19 adopted at a duly constituted meeting of the Board of Direc-  
tors of the California Housing Finance Agency held on Aug 16, 1977

20  
21  
22  
23 Attest:

  
Stuart Honse  
Secretary