

RESOLUTION 77-50

RESOLUTION ADOPTING PRIORITIES FOR THE
ALLOCATION OF LOAN-INSURANCE ASSISTANCE
AMONG ELIGIBLE AREAS THROUGHOUT THE STATE

WHEREAS, the California Housing Finance Agency (the "Agency") desires to implement a program of loan-insurance assistance; and

WHEREAS, Section 42045 of the Health and Safety Code (the "Code") requires that the Agency shall, after public hearings, establish priorities for the allocation of loan-insurance assistance (the "Priorities") among eligible areas throughout the State; and

WHEREAS, the Agency has proposed such Priorities and has held public hearings on the proposed adoption of such Priorities; and

WHEREAS, the Board of Directors (the "Board") has considered all relevant comments and written materials submitted to the Agency by any party, as comments on or criticisms of such proposed Priorities; and

WHEREAS, the Board has determined that the Priorities in the form attached hereto are necessary and appropriate for adoption.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors as follows:

1. The Priorities For The Allocation Of Loan-Insurance Assistance Among Eligible Areas, in the form attached hereto are hereby adopted.
2. This Resolution shall take immediate effect.

I hereby certify that this is a true and correct copy of Resolution 77-50 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on _____

Aug 16, 1977.

Attest:

Stuart Honse
Secretary