

RESOLUTION 78-4

CHANGING LOAN AMOUNT FOR COMMITTED PROJECT 76-42-S

1 WHEREAS, the Board of Directors (the "Board") of the
2 California Housing Finance Agency (the "Agency") did, on
3 January 18, 1977, adopt Resolution 77-5, authorizing commitment
4 of funds to Project No. 76-42-S, Reseda Manor (the "Project"); and

5 WHEREAS, the Board did also, on November 15, 1977, adopt
6 Resolution 77-77, authorizing an extension in the time of the
7 commitment of funds to the Project; and

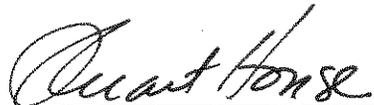
8 WHEREAS, the Project is ready for loan closing and the staff
9 of the Agency have recommended an increase in the loan amount; and

10 WHEREAS, the Loan Committee of the Board has reviewed the
11 staff recommendations and has recommended that the loan amount be
12 increased.

13 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of
14 the California Housing Finance Agency as follows:

- 15 1. The loan amount for project 76-42-S, Reseda Manor,
16 be and is hereby increased to ~~\$1,620,000.~~ *\$1,565,300.00*
17 *SH*
- 18 2. The President or the Senior Vice President is hereby
19 authorized and instructed to issue an amendment to the
20 loan commitment letter reflecting the changes authorized
21 herein.
- 22 3. This Resolution should take immediate effect.

23 I hereby certify that this is a true and correct copy of Resolution
24 78-4 adopted at a duly constituted meeting of the Board of
25 Directors of the California Housing Finance Agency held on
26 2-21-78.

27
Attest: 
Stuart Honse
Secretary