

RESOLUTION 78-28

RESOLUTION ADJUSTING MAXIMUM SALES PRICES OF ELIGIBLE RESIDENTIAL
STRUCTURES PERTAINING TO NEIGHBORHOOD PRESERVATION RESIDENTIAL
FINANCING AND INSURANCE

WHEREAS, the California Housing Finance Agency (the "Agency")
has heretofore adopted Resolution 77-79 which in part establishes
Maximum Sales Prices (the "Maximum Sales Prices") of Eligible
Residential Structures Pertaining to Neighborhood Preservation
Residential Financing and Insurance (the "Eligible Residential
Structures"), and

WHEREAS, the Agency wishes to change and add to the provisions
of Resolution 77-79 as herein below set forth:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE CALIFORNIA HOUSING FINANCE AGENCY as follows:

Section 1. Section 1 of Resolution 77-79 is hereby amended as
follows:

"The Maximum Sales Price for any Eligible Residential Struc-
ture consisting of one (1) dwelling unit, by locality, shall
not exceed the limits herein below listed:

<u>Locality</u>	<u>Sales Price Limit</u>
Alameda County	\$69,000
Anaheim	67,000
Arvin	60,000
Berkeley	69,000
Davis	60,000
Garden Grove	67,000
Greenfield	60,000
Hayward	69,000
Inglewood	67,000
Indio	60,000
Los Angeles	67,000
Menlo Park	69,000
Merced	60,000
Pasadena	67,000
San Diego	60,000
San Francisco	75,000
San Jose	69,000

and;

The President of the Agency is hereby authorized to estab-
lish the Maximum Sales Prices for any Eligible Residential

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Structure consisting of two (2), three (3), or four (4) dwelling units, by locality, at such limits as are reasonable and which bear a clear and consistent relationship to the limits for Eligible Residential Structures consisting of one (1) dwelling units."

Section 2. Except as amended or supplemented herein or in other respects, Resolution 77-79 is hereby ratified and confirmed.

I hereby certify that this is a true and correct copy of Resolution 78-28 adopted at at duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on March 14, 1978.

ATTEST: Stuart Honse
Stuart Honse
Secretary