

RESOLUTION 78-72

1 RESOLUTION EXTENDING LOAN COMMITMENTS TO PROJECT 77-23-S

2 WHEREAS, this Board of Directors (the "Board") of the Califor-
3 nia Housing Finance Agency (the "Agency") did, on September 28,
4 1976, adopt Resolution 76-39; and

5 WHEREAS, Resolution 76-39 did empower the Acting President to
6 extend loan commitments, for successive periods of up to sixty (60)
7 days each, from the date said loan commitment(s) would otherwise
8 expire, not to exceed a total of one hundred eighty (180) days from
9 the loan commitment(s)' original expiration date; and

10 WHEREAS, the following project has received a loan commitment
11 and successive extensions thereof, the maximum period of which will
12 expire July 16, 1978 to wit:

13 Burlington Arms

14 ; and

15 WHEREAS, the Agency desires to extend the loan commitment of
16 the above named project for a period not to exceed sixty (60)
17 days from July 16, 1978

18 NOW, THEREFORE, BE IT RESOLVED, as follows:

19 (1) The President, or in his absence, the Senior Vice Presi-
20 dent, is hereby authorized to extend the loan commitment
21 for the above named project for a period not to exceed
22 () days from the expiration of current commitment,
23 not to extend beyond

24 (2) This resolution shall take effect immediately.

25 I hereby certify that this is a true and correct copy of Resolution
26 78-72 adopted at a duly constituted meeting of the Board of Direc-
27 tors of the California Housing Finance Agency held on July 18 and

28 26, 1978

29 Attest: 
30 Stuart Honse
31 Secretary