

RESOLUTION 78-82

RESOLUTION AUTHORIZING FURTHER LOAN
COMMITMENT EXTENSIONS TO PROJECT

WHEREAS, this Board of Directors (the "Board") of the California Housing Finance Agency (the "Agency") did, on September 28, 1976, adopt Resolution 76-39; and

WHEREAS, Resolution 76-39 did empower the Acting President to extend commitments, for successive periods of up to sixty (60) days each, from the date said loan commitment(s) would otherwise expire, not to exceed a total of one hundred eighty (180) days from the loan commitment(s)' original expiration date; and

WHEREAS, the Agency did on July 18-26, 1978 adopt Resolution authorizing an additional loan commitment extension; and

WHEREAS, the following project has received a loan commitment, and successive extensions thereof, the maximum period of which will expire August 15, 1978 to wit:

77-14-N Park Florin

; and

WHEREAS, the Agency desires to further extend the loan commitment of the above named project for a period not to exceed thirty (30) days from August 15, 1978

NOW, THEREFORE, BE IT RESOLVED, as follows:

- (1) The President, or in his absence, the Senior Vice President, is hereby authorized to further extend the loan commitment for the above named project for a period not to exceed thirty (30) days from the expiration of current commitment, not to extend beyond September 15, 1978.
- (2) This resolution shall take effect immediately.

I hereby certify that this is a true and correct copy of Resolution 78-82 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on August 15, 1978

Attest


Stuart Honse
Secretary