

RESOLUTION 79-1
ADOPTING CHFA PROGRAM PRIORITIES

1 WHEREAS, the President of the California Housing Finance
2 Agency (the "President") has presented a listing and ranking of
3 proposed CHFA program priorities (the "Priorities"); and

4 WHEREAS, the Board of Directors (the "Board") of the
5 California Housing Finance Agency (the "Agency") has considered
6 the proposed Priorities; and

7 WHEREAS, it is appropriate to adopt program Priorities in
8 order to implement and make more specific those provisions of
9 Parts 3. and 4., of Division 31 of the Health and Safety Code
10 pertaining to the Agency's priorities.

11 NOW, THEREFORE, BE IT RESOLVED as follows:

- 12 1. The Priorities as presented by the President, and
13 accepted, modified and/or changed by the Board, are
14 hereby adopted in the form ~~and order~~ attached hereto,
15 and shall henceforth be referred to as the "Adopted
16 CHFA Program Priorities." *SH*
- 17 2. The President is hereby directed to manage the resources,
18 personnel and activities of the Agency in a manner
19 consistent with the "Adopted CHFA Program Priorities."
- 20 3. This resolution shall take immediate effect.

21 I hereby certify that this is a true and correct copy of Resolu-
22 tion 79-1 adopted at a duly constituted meeting of the Board of
23 Directors of the California Housing Finance Agency held on
24 1-16-79.

25 Attest: 

26 Stuart Honse
27 Secretary