

RESOLUTION 79-4

MORTGAGE ASSISTANCE DESIGNATION -EXTENSION

1 WHEREAS, the California Housing Finance Agency (the "Agency")
2 desires to enter into a program of financing assistance within
3 the City of Davis (the
4 "Locality"); and

5 WHEREAS, as required by Sections 51304 and 51308 of the
6 Health and Safety Code, the Agency finds that:

- 7 ● It is an area (1) where deterioration has not progressed
8 to the stage where there is a substantial number of
9 residential structures which do not conform to rehabili-
10 tation standards, or (2) where a program of concentrated
11 code enforcement has been conducted previously.
- 12 ● There is a recent history of mortgage deficiency in the
13 area.
- 14 ● Agency activity in the area is likely to prevent or arrest
15 deterioration in the area.
- 16 ● Agency activity in the area is economically feasible.
- 17 ● Agency activity in the area will inure primarily to the
18 benefit of persons and families of low and moderate income.
- 19 ● The area was selected by the legislative body, after an
20 approved citizen participation process which meets the
21 legislative requirements.
- 22 ● The local agency in which the area is located has given
23 substantial assurances acceptable to the Agency that it
24 will provide those supporting neighborhood public improve-
25 ments and services determined appropriate by the Agency;
26 and

27 WHEREAS, the Locality has given evidence of compliance with
California Environmental Qualities Act, and the Agency has re-
viewed submitted documents and found them to be adequate; and

WHEREAS, the local agency has agreed that all contracts let
for management, construction, or rehabilitation shall be open to
all regardless of race, sex, marital status, color, religion,
national origin, or ancestry, and pursuant to an approved affirma-
tive action program.

NOW, THEREFORE, BE IT RESOLVED the Agency hereby extends
existing designations to: the City of Davis
mortgage assistance area(s) for the purpose of new construction
and rehabilitation loans only for the period of calendar year
1979.

I hereby certify that this is a true and correct copy of Resolu-
tion 79-4 adopted at a duly constituted meeting of the Board
of Directors of the California Housing Finance Agency held on
1-16-79.

Attest: 
Stuart Honse
Secretary