

1 RESOLUTION 79-109

2 CONFIRMING AND RATIFYING ACTIONS TAKEN BY  
3 OFFICERS AND EMPLOYEES IN IMPLEMENTATION OF  
4 MULTI-FAMILY HOUSING PROGRAM

4 WHEREAS, the Board of Directors (the "Board") of the Cali-  
5 fornia Housing Finance Agency (the "Agency") has previously ap-  
6 proved and authorized implementation of the Agency's Multi-Family  
7 Housing Program and authorized the Agency's officers and employees  
8 to take the steps necessary and appropriate for such purposes;

7 WHEREAS, the Board has authorized the issuance of the Agency's  
8 Multi-Unit Rental Housing Revenue Bonds, 1979 Series A, in a prin-  
9 cipal amount of \$100,000,000, and has reviewed and approved the  
10 Official Statement prepared in connection with the issuance of  
11 said bonds;

10 WHEREAS, the officers and employees of the Agency have taken  
11 actions in connection with the implementation of the Agency's  
12 Multi-Family Housing Program and the financing of said Housing  
13 Developments, including but not limited to the execution of Loan  
14 Documents (as that term is defined in the above-mentioned Official  
15 Statement) and the disbursement of moneys to sponsors and develop-  
16 ers; and

14 WHEREAS, the Board has determined that it is desirable to con-  
15 firm and ratify said actions.

15 NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of  
16 the California Housing Finance Agency, as follows:

- 17 1. The actions taken in connection with the implementation  
18 of the Agency's Multi-Family Housing Program, including  
19 but not limited to the execution of Loan Documents and  
20 disbursements of moneys to sponsors and developers in  
21 connection with the financing of the Housing Developments,  
22 to and including such actions through August 20, 1979,  
23 by the Agency's officers and employees are hereby con-  
24 firmed and ratified and declared to be the acts and deeds  
25 of this Board and the Agency.

22 I hereby certify that this is a true and correct copy of Resolu-  
23 tion 79-109 adopted at a duly constituted meeting of the Board of  
24 Directors of the California Housing Finance Agency held on

24 August 21, 1979, 1979.

25 ATTEST:

26 *Stuart Honse*  
27 Secretary