

RESOLUTION OF THE CALIFORNIA HOUSING
FINANCE AGENCY CONCERNING AUTHORIZED
OFFICERS UNDER CERTAIN RESOLUTIONS AND INDENTURES

September 18, 1979

WHEREAS, the California Housing Finance Agency (the "Agency") has from time to time issued bonds and notes to finance the housing programs of the Agency pursuant to resolutions adopted by or indentures entered into by the Agency, which resolutions and indentures provide that certain actions be taken and certain documents be signed, by Authorized Officers (as defined in such resolutions and indentures) and that the Agency may by resolution authorize persons to act as such Authorized Officers; and

WHEREAS, the Agency has determined that in order to facilitate the administration of its programs, it is necessary that the Senior Vice President for Finance of the Agency be authorized to act as an Authorized Officer under such resolutions and indenture;

NOW, THEREFORE, BE IT RESOLVED by the California Housing Finance Agency as follows:

Section 1. The Agency is of the opinion and hereby determines that in order to facilitate the administration of the programs of the Agency, it is necessary and advisable that the Senior Vice President for Finance of the Agency be authorized to sign documents and otherwise act on behalf of the Agency pursuant to certain resolutions and indentures of the Agency providing for the issuance of financial obligations of the Agency.

Section 2. The Agency hereby authorizes the Senior Vice President for Finance of the Agency to act as an Authorized Officer (as defined therein) under the following resolutions and indentures, as amended or supplemented, and under any related series indentures or series resolutions: the California Housing Finance Agency General Single-Family Mortgage Purchase Bond Resolution, adopted on October 27, 1976; the California Housing Finance Agency Multi-Family Housing Finance Program Note Resolution, adopted on January 18, 1977; and the Indenture dated as of January 1, 1978, between the Agency and the Treasurer of the State of California, as Trustee, relating to the Home Ownership and Home Improvement Revenue Bonds of the Agency and under any resolutions and indentures of the Agency hereafter adopted or authorized by the Agency, unless and until the Board by resolution restricts or eliminates such authorization.

1 Section 3. The Officers of the Agency are hereby
2 authorized and directed, jointly and severally, to do any and
3 all things and to execute and deliver any and all documents
4 which they may deem necessary or advisable in order to effectuate
5 the purposes of this resolution.

4 CERTIFICATE OF SECRETARY

5 I, Stuart Honse, Secretary of the Board of Directors
6 of the California Housing Finance Agency, hereby certify that
7 the foregoing is a full, true, and correct copy of the Resolution
8 duly adopted at a regular meeting of the Board of Directors of
9 the California Housing Finance Agency duly called and held in
10 Sacramento, California, on the 17th day of July, 1979, of which
11 meeting all said directors had due notice; and that at said meeting
12 said Resolution was adopted by the following vote:

9 AYES: *Kuen. Roberson. Stein (by Perry); Tenner;*
10 NOES: *Amick (by McCausland); Amick.*
11 *None*
12 ABSTENTION: *None*
13 ABSENT: *Hess*

14 I further certify that I have carefully compared the
15 foregoing copy with the original minutes of said meeting on file
16 and of record in my office; that said copy is a full, true, and
17 correct copy of the original Resolution adopted at said meeting
18 and entered in said minutes; and that said Resolution has not
19 been amended, modified or rescinded in any manner since the date
20 of its adoption, and the same is now in full force and effect.

21 IN WITNESS WHEREOF, I have executed this certificate
22 and affixed the seal of the Board of Directors of the California
23 Housing Finance Agency hereto this 18th day of Sept., 1979.

24 
25 Stuart Honse
26 Secretary of the Board
27 of Directors of the
California Housing Finance
Agency